Contributing to and Striving to be Respected by the Citizens of the World

Citizen makes a significant contribution to the lives of people throughout the world

Editorial Policy

In third party comments of “CSR Report 2006”, it was pointed out how we should contribute to the environment and the society with our technological capability cultivated in the micro-world. From this viewpoint, <CSR through our business> was featured in “Citizen Group CSR Report 2007”, so that fresh voices of workers on site enhance your understanding of Citizen’s attitude to contribute to the society through craftsmanship.

In addition, we attempted to state about not only the report on results of CSR addressed through the year to the target, but also future issues as much as possible. Topics on CSR of each company in Citizen Group have been introduced from various angles to promote understanding of expansion in Group’s commitment to CSR.

It also stated about the governance system of Citizen Group and the promotion system of CSR after the transition to a pure holding company system on April 1, 2007.

Boundary

- Economic data: Citizen Holdings Co., Ltd., and 67 domestic and overseas group companies
- Social data: Citizen Holdings Co., Ltd.
- Environmental data: Citizen Holdings Co., Ltd., and 19 domestic group companies and 8 overseas group companies
- Others: Citizen Holdings Co., Ltd., and 67 domestic and overseas group companies

With the shift to a pure holding company system on April 1, 2007, the corporate name has been changed from Citizen Watch Co., Ltd. to Citizen Holdings Co., Ltd. Citizen Holdings Co., Ltd. demerged newly incorporated Citizen Watch Co., Ltd., Citizen Technology Center Co., Ltd., and Citizen Business Expert Co., Ltd.

The numerical data before March 31, 2007 is indicated in former corporate names.
Contents

Reporting Period

Reporting period for the CSR Report 2006 is from April 1, 2006 to March 31, 2007, with some information in fiscal 2007 included.

Referenced Guidelines

Environmental Reporting Guidelines 2003 (Ministry of the Environment)
Sustainability Reporting Guidelines 2002 (GRI)
Sustainability Reporting Guidelines 2006 (GRI)
Environmental Accounting Guidelines 2005 (Ministry of the Environment)

Relevant Information available on the Website

As for the items indicated in the text, more detailed information is available on the Website.

- Compliance/Risk Management
- Investor Relations
- Citizen of the Year
- Social Contribution Activities of the Citizen Group
- Acquisition Status of the ISO 14001 Certification
- Corporate Data
- Financial Indicators
- History of CSR Activities