

(Billion yen)*1	FY13		FY14	
	Annual	Annual 5/14E	Annual 8/8E	Annual 8/8E
Yen/USD	100	100	101	101
Yen/EURO	133	135	136	136
Net Sales				
Watches	156.1	165.3	165.3	165.3
Clocks	5.9	6.2	6.2	6.2
Watches and Clocks	162.0	171.5	171.5	171.5
Machine Tools	41.7	46.7	46.7	46.7
Precision machining component:	13.7	16.6	16.6	16.6
Opto devices	33.1	32.8	32.8	32.8
Other parts	16.8	15.8	15.8	15.8
Devices and Components *2	66.7	67.0	67.0	67.0
Printers, Calculators	18.4	19.2	19.2	19.2
Healthcare products and other:	5.9	6.8	6.8	6.8
Electronic Products *2	24.3	26.0	26.0	26.0
Pachinko related product:	8.1	8.7	8.7	8.7
Jewelry and others:	6.9	7.1	7.1	7.1
Other Products *2	15.0	15.8	15.8	15.8
Total	309.9	327.0	327.0	327.0
Operating Income				
Watches and Clocks	17.2	20.0	20.0	20.0
Machine Tools	3.8	5.5	5.5	5.5
Devices and Components	4.4	3.5	3.5	3.5
Electronic Products	1.4	1.6	1.6	1.6
Other Products	0.0	0.3	0.3	0.3
Eliminations and general corporat	▲ 3.2	▲ 3.9	▲ 3.9	▲ 3.9
Total	23.7	27.0	27.0	27.0
Operating Margin				
Watches and Clocks	10.6%	11.7%	11.7%	11.7%
Machine Tools	9.1%	11.8%	11.8%	11.8%
Devices and Components	6.7%	5.2%	5.2%	5.2%
Electronic Products	6.0%	6.2%	6.2%	6.2%
Other Products	▲ 0.2%	1.9%	1.9%	1.9%
Total	7.6%	8.3%	8.3%	8.3%
Other Indicators				
Ordinary income	25.3	27.0	27.0	27.0
Net income	17.4	16.5	16.5	16.5
Capital expenditure:	14.0	18.5	18.5	18.5
Depreciator	14.2	15.0	15.0	15.0
R&D expenses	7.4	9.0	9.0	9.0
R&D expenses/Total Assets	2.4%	2.8%	2.8%	2.8%
① Current Assets *3	96.2			
② Interest-bearing deb	78.3			
Net cash flow(①-②)	17.8			
Cash flow from operating activitie	32.7			
Cash flow from investing activitie:	▲ 11.0			
Free cash flow	21.7			
Cash flow from financing activitie:	0.1			
Cash and cash equivalents at end of terr	92.6			
Outstanding shares at end of term *	330,353			
Number of treasury stock *4	6,363			
Excluding treasury stock *4	323,990			
Inventories	73.5			
Total Assets	383.9			
Ordinary Income/Total Asset:	6.9%			
Shareholders' Equity	214.1			
Shareholders' Equity Ratic	55.8%			
ROE (Return on Equity)	8.7%			
Number of group employees (person) *	22,233			
Japan	7,898			
Overseas	14,335			

FY13		FY14			
1H	2H	1H 5/14E	1H 8/8E	2H 5/14E	2H 8/8E
98	101	100	101	100	100
129	138	135	138	135	135
73.1	82.9	79.5	79.5	85.8	85.8
2.9	3.0	2.8	2.8	3.4	3.4
76.1	85.9	82.3	82.3	89.2	89.2
18.3	23.3	23.3	23.3	23.4	23.4
8.2	8.4	8.3	8.3	10.1	10.1
15.8	17.2	15.8	15.8	17.0	17.0
8.9	7.9	8.0	8.0	7.8	7.8
33.0	33.6	32.1	32.1	34.9	34.9
9.0	9.4	9.6	9.6	9.6	9.6
3.1	2.7	3.2	3.2	3.6	3.6
12.1	12.2	12.8	12.8	13.2	13.2
3.7	4.3	4.2	4.2	4.5	4.5
3.2	3.6	3.3	3.3	3.8	3.8
7.0	8.0	7.5	7.5	8.3	8.3
146.7	163.2	158.0	158.0	169.0	169.0
7.3	9.9	9.3	9.3	10.7	10.7
0.4	3.3	2.7	2.7	2.8	2.8
2.4	1.9	1.7	1.7	1.8	1.8
0.8	0.6	0.7	0.7	0.9	0.9
▲ 0.1	0.0	0.1	0.1	0.2	0.2
▲ 1.5	▲ 1.7	▲ 2.0	▲ 2.0	▲ 1.9	▲ 1.9
9.5	14.1	12.5	12.5	14.5	14.5
9.6%	11.5%	11.3%	11.3%	12.0%	12.0%
2.6%	14.2%	11.6%	11.6%	12.0%	12.0%
7.5%	5.9%	5.3%	5.3%	5.2%	5.2%
7.0%	5.0%	5.5%	5.5%	6.8%	6.8%
▲ 1.5%	1.0%	1.3%	1.3%	2.4%	2.4%
6.5%	8.7%	7.9%	7.9%	8.6%	8.6%
10.4	14.8	12.5	12.5	14.5	14.5
6.6	10.8	8.0	8.0	8.5	8.5
7.1	6.9	10.5	10.5	8.0	8.0
6.7	7.5	7.0	7.0	8.0	8.0
3.8	3.6	4.5	4.5	4.5	4.5
2.6%	2.2%	2.8%	2.8%	2.7%	2.7%
90.6	96.2				
90.9	78.3				
▲ 0.2	17.8				
10.9	21.7				
▲ 9.9	▲ 1.0				
0.9	20.7				
15.3	▲ 15.1				
84.9	92.6				
330,353	330,353				
6,357	6,363				
323,996	323,990				
76.0	73.5				
381.5	383.9				
200.8	214.1				
52.6%	55.8%				
22,675	22,233				
7,976	7,898				
14,699	14,335				

Yen/USD	FY13				FY14		
	1Q	2Q	3Q	4Q	1Q	YoY (%)	2Q 8/8E
98	98	99	103	102	+4.0%	100	
Yen/EURO	127	130	135	141	140	+10.3%	135
Net Sales							
Watches	35.1	38.0	48.5	34.4	36.7	+4.6%	42.8
Clocks	1.3	1.6	1.0	1.9	1.2	▲ 3.4%	1.6
Watches and Clocks	36.4	39.6	49.5	36.3	38.0	+4.3%	44.3
Machine Tools	8.3	10.0	10.0	13.3	11.6	+39.6%	11.7
Precision machining component:	4.0	4.1	4.1	4.2	4.4	+9.7%	3.9
Opto devices	7.7	8.1	9.1	8.0	8.4	+8.5%	7.4
Other parts	4.3	4.5	4.0	3.8	3.8	▲ 12.6%	4.2
Devices and Components *2	16.2	16.8	17.4	16.2	16.7	+3.1%	15.4
Printers, Calculators	4.1	4.8	4.7	4.7	5.0	+21.4%	4.6
Healthcare products and other:	1.6	1.4	0.9	1.8	1.4	▲ 12.6%	1.8
Electronic Products *2	5.7	6.3	5.6	6.5	6.4	+11.7%	6.4
Pachinko related product:	1.4	2.3	2.2	2.0	1.5	+6.4%	2.7
Jewelry and others:	1.7	1.5	1.7	1.9	1.5	▲ 10.9%	1.8
Other Products *2	3.2	3.8	4.0	4.0	3.1	▲ 3.2%	4.4
Total	69.9	76.7	86.8	76.4	75.9	+8.5%	82.1
Operating Income							
Watches and Clocks	2.9	4.3	8.3	1.5	2.2	▲ 24.5%	7.1
Machine Tools	0.0	0.5	1.1	2.2	1.4	-	1.3
Devices and Components	1.1	1.3	1.1	0.8	1.6	+41.8%	0.1
Electronic Products	0.3	0.5	0.1	0.4	0.3	+18.5%	0.4
Other Products	▲ 0.1	0.0	0.2	▲ 0.1	▲ 0.1	-	0.2
Eliminations and general corporat	▲ 0.6	▲ 0.8	▲ 0.7	▲ 0.9	▲ 0.9	-	▲ 1.1
Total	3.5	5.9	10.2	3.9	4.5	+29.0%	8.0
Operating Margin							
Watches and Clocks	8.1%	11.0%	16.8%	4.4%	5.9%	-	16.0%
Machine Tools	▲ 1.1%	5.7%	11.0%	16.6%	12.1%	-	11.1%
Devices and Components	7.2%	7.8%	6.6%	5.2%	9.9%	-	0.3%
Electronic Products	5.7%	8.3%	3.5%	6.2%	6.0%	-	4.9%
Other Products	▲ 3.7%	0.4%	5.1%	▲ 3.1%	▲ 5.0%	-	5.8%
Total	5.1%	7.8%	11.8%	5.2%	6.0%	-	9.7%
Other Indicators							
Ordinary income	4.3	6.0	11.1	3.6	4.7	+7%	7.8
Net income	2.6	3.9	6.6	4.2	3.5	+36%	4.5
Capital expenditure:	2.8	4.2	1.5	5.3	3.2	+16%	7.3
Depreciator	3.3	3.4	3.8	3.6	3.3	+1%	3.7
R&D expenses	1.8	1.9	2.0	1.6	2.2	+18%	2.3
R&D expenses/Total Assets	2.7%	2.5%	2.3%	2.1%	2.9%	-	2.8%
① Current Assets *3	89.0	90.6	104.4	96.2	101.3		
② Interest-bearing deb	84.5	90.9	98.6	78.3	77.8		
Net cash flow(①-②)	4.4	▲ 0.2	5.8	17.8	23.5		
Cash flow from operating activitie	11.4	▲ 0.4	8.1	13.6	10.0		
Cash flow from investing activitie:	▲ 4.2	▲ 5.6	▲ 0.8	▲ 0.1	▲ 2.7		
Free cash flow	7.1	▲ 6.1	7.3	13.4	7.3		
Cash flow from financing activitie:	9.2	6.1	5.6	▲ 20.8	▲ 3.2		
Cash and cash equivalents at end of terr	85.3	84.9	100.3	92.6	96.5		
Outstanding shares at end of term *	330,353	330,353	330,353	330,353	330,353		
Number of treasury stock *4	6,355	6,357	6,360	6,363	6,364		
Excluding treasury stock *4	323,998	323,996	323,992	323,990	323,989		
Inventories	75.9	76.0	74.5	73.5	79.6		
Total Assets	377.8	381.5	405.8	383.9	393.3		
Shareholders' Equity	195.6	200.8	215.6	214.1	212.3		
Shareholders' Equity Ratic	51.8%	52.6%	53.1%	55.8%	54.0%		
Number of group employees (person) *	22,780	22,675	22,383	22,233	22,550		
Japan	8,380	7,976	7,992	7,898	8,053		
Overseas	14,400	14,699	14,391	14,335	14,497		

*1 All figures which are less than 1 billion yen have been rounded dow

*2 We changes in each segment's sales breakdown by category from the first quarter of FY 20

*3 Current Assets = Cash and cash equivalents, and Marketable securitic

*4 Thousand shares

*5 Includes temporary employee

*2 We changes in each segment's sales br

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*4 Thousand shares

*5 Includes temporary employee