

# Environmental Information Independent Verification Report

**To: CITIZEN WATCH CO., LTD.**

## 1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by CITIZEN WATCH CO., LTD. (hereafter “the Company”) to provide an independent verification on “Citizen Group Scope 1,2, Energy and Water Calculation Reports for 2024” and “Citizen Group Scope 3 Calculation Reports for 2024” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2024\* GHG (greenhouse gases) emissions, energy consumption, water consumption, water withdrawal, and water discharge (hereafter “the Environmental Information”) in the Reports was correctly measured and calculated, in accordance with “Citizen Group Scope 1,2 and Water Calculation Rule ver.3” and “Citizen Group Scope 3 Calculation Rule ver.8.0” (hereafter “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of calculation of the Environmental Information in the Reports.

\*The fiscal year 2024 of the Company ended on March 31, 2025.

## 2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions, and with “ISAE3000” for energy consumption, water consumption, water withdrawal, and water discharge. The scope of this verification assignment covers GHG emissions (CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs, PFCs, SF<sub>6</sub> and NF<sub>3</sub>) from Scope 1, Scope 2 (Location-based and Market-based) and Scope 3 GHG emissions (Category 1 and 11), energy consumption, water consumption, water withdrawal, and water discharge. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the total emissions and amount in the Reports. The organizational boundaries of this verification cover Citizen Group 11 domestic sites of office and overseas 13 sites of office for Scope1 and Scope2, energy use, water consumption, water withdrawal, and water discharge; Citizen Group 11 domestic sites of office and overseas 15 sites of office for Category 1 of Scope 3; and Citizen Group 6 domestic sites of office for Category 11 of Scope 3.

Our verification procedures included:

- Confirming the integrated functions and the Rules prior to the on-site assessment.
- Holding on-site verification except for Scope 3 at 3 domestic sites (CITIZEN MACHINERY CO., LTD. Saku Works, CITIZEN ELECTRONICS CO., LTD. Headquarters, and CITIZEN WATCH MANUFACTURING CO., LTD. Tohoku Kitakami Factory) to check the Reports boundaries, GHG emission sources, monitoring points of energy consumption and water relation, monitoring and calculation system, activity data and emission data.
- Holding on-site verification for Scope 3 at 3 domestic sites (CITIZEN SYSTEMS JAPAN CO., LTD., CITIZEN WATCH MANUFACTURING CO., LTD., CITIZEN LOGISTICS SERVICE CO., LTD.) to check the Reports boundaries, calculation scenario, allocation method, monitoring and calculation system and emission data.

The sampling sites for on-site verification were selected by the Company.

## 3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the Environmental Information in the Reports, is not materially correct, or has not been prepared in accordance with the Rules.

## 4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of the Environmental Information in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

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November 25, 2025