

## Corporate Profile

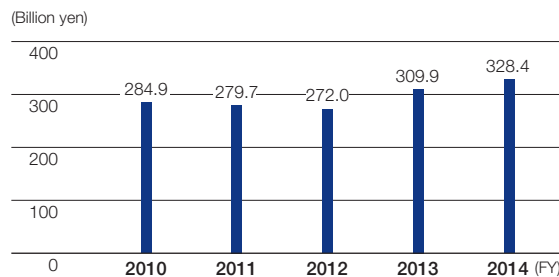
With the corporate philosophy of “Contributing to and striving to be respected by the citizens of the world,” the Citizen Group has been launching diverse businesses around the globe making use of the expertise in downsizing, precision, and power efficiency technologies built up in our watch division.

## Corporate Data (Year ended March 31, 2015)

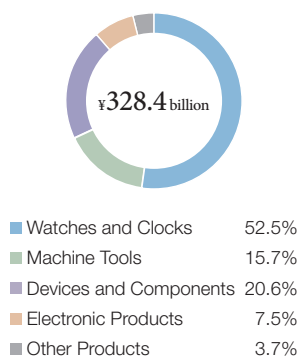
Name	Citizen Holdings Co., Ltd.
Establishment	May 28, 1930
Location of Head Office	6-1-12 Tanashi-cho, Nishitokyo, Tokyo 188-8511, Japan
Representative	Toshio Tokura, President and CEO
Capitalization	¥32,649 million*
Employees	19,173 (consolidated)*
Net Sales	¥328.4 billion (consolidated)
Listing	Tokyo Stock Exchange, 1st Section

\*(As of March 31, 2015)

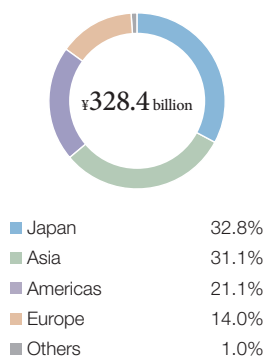
### Net Sales (Year ended March 31)



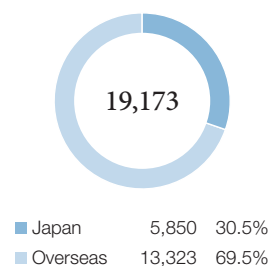
### Net Sales by Business Category



### Net Sales by Region



### Number of Employees by Region



## Principal Products

### Watches and Clocks

“The fusion of technology and beauty.” We create new value by blending the latest technology with delicate beauty.



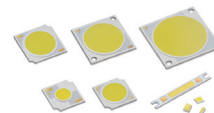
### Machine Tools

We develop machine tools for small-diameter precision parts machining for the automotive, medical, and IT industries, and medium-diameter and short part machining for the oil and air hydraulics and construction equipment industries.



### Devices and Components

With miniaturization and precision production technologies developed through watch manufacturing, we provide a variety of electronic components that are used in products that support society.



### Electronic Products

We create new comfort and convenience all over, in business and daily life, from health management to information equipment.



### Other Products

This division provides independent systems for recreational equipment, wedding rings and other jewelry, and ice-skating and other leisure services.



## State of Progress on the Medium-Term Management Plan

The Citizen Group is currently pursuing a medium-term management plan called the “Citizen Global Plan 2018.”

Fiscal 2015, which corresponds to the third year of this plan, is our final year for building the strong foundations to pursue growth strategies. During the year, we will address remaining issues and push resolutely forward with structural and corporate cultural reforms with a view to our next stage of growth.

### Aiming to Be a Truly Global Company A Corporate Group Marked by Speed and Dynamism

#### Medium-Term Management Policy

1. We will focus on business domains where we can leverage the strengths cultivated in the watch and clock business, aiming to become a business conglomerate that is a globally competitive category leader.
2. Positioning China and other emerging economies in Asia as a strategic marketplace, we will simultaneously pursue sales expansion and enhanced efficiency as we work to accelerate profit growth.

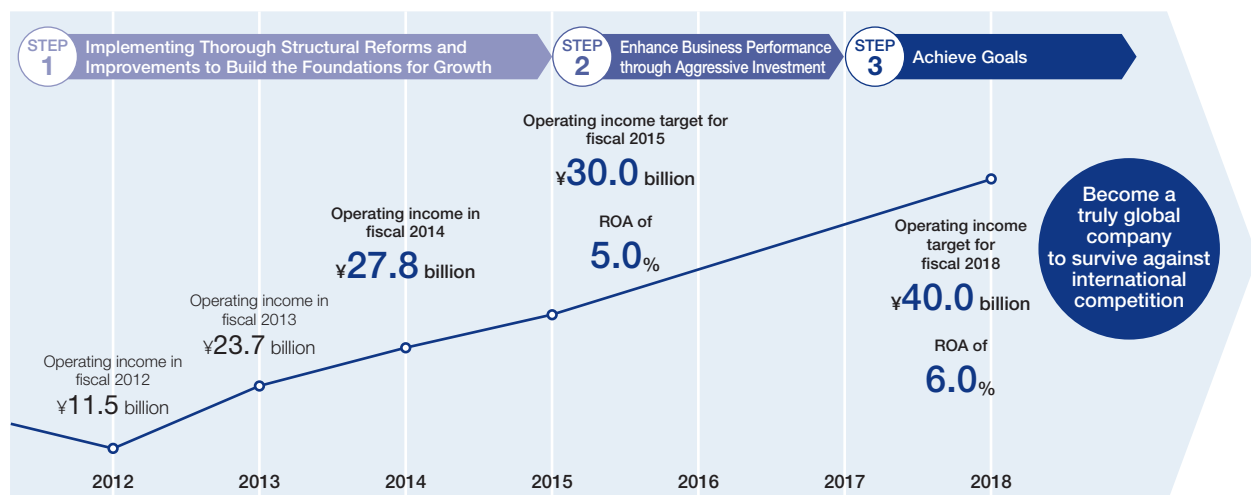
#### Tasks to Address

1. Clarify the business portfolio
2. Strengthen production capabilities
3. Enhance human resources and improve productivity
4. Market Strategically to meet demand in the Asian market

#### CSR Initiatives for Realizing Specific Strategies

1. Develop and manufacture eco-friendly products
2. Cultivate human resources
3. Embrace diversity
4. Build even stronger relationships with local communities

#### Overview of Stages in the Medium-Term Management Plan



In fiscal 2014, we continued with efforts begun in the preceding fiscal year to “implement thorough structural reforms and improvements to build the foundations for growth.” We concentrated on the most important task of promoting efficiency in productivity and the development of human resources.

We introduced a new educational system focused on stratified training and undertook human resource development efforts, such as conducting career training for women and diversity training that targeted management-level employees.

In the watches and clocks business, which is central to the Group’s growth, we adopted a new slogan to express the Citizen brand: “Better starts now.” Based on this brand statement, all employees in the watches and clocks business will work in tandem to promote our brand strategies.

Fiscal 2015 is a bridging year, as we transition to the growth strategies to be introduced in upcoming years. This year is important, since it is a time for completing strong foundations for growth. All Citizen Group employees will work together unceasingly toward our goal of being a truly global company.