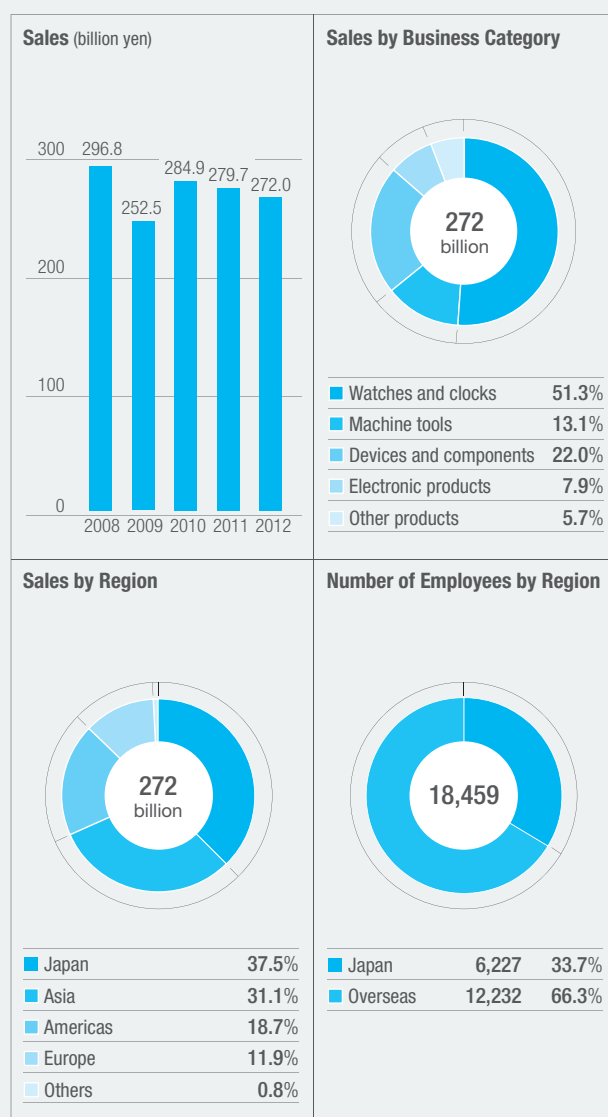


The Citizen Group

With the corporate philosophy of “Contributing to and striving to be respected by the citizens of the world,” the Citizen Group has been launching diverse businesses around the globe making use of the expertise in downsizing, precision, and power efficiency technologies built up in our watch division.

Corporate Profile (as of March 31, 2013)

Name	Citizen Holdings Co., Ltd.	Capitalization	¥32,649 million
Establishment	May 28, 1930	Employees	18,459 (consolidated)
Location of Head Office	6-1-12 Tanashi-cho, Nishitokyo, Tokyo 188-8511, Japan	Sales	¥272.0 billion (consolidated)
Representative	Toshio Tokura, President and CEO	Listing	Tokyo Stock Exchange, 1st Section



Organizations Covered in the Report

Economic and social data: 30 domestic and 70 overseas companies (total 100)
Environmental data: 31 domestic and 13 overseas companies (total 44)

Period Covered by the Report

Fiscal 2012 (April 1, 2012 to March 31, 2013)
Some data from fiscal 2013 is also included.

Guidelines Referenced

Sustainability Reporting Guidelines 2006 (GRI)
Environmental Reporting Guidelines 2012 (Ministry of the Environment, Japan)
Environmental Accounting Guidelines 2005 (Ministry of the Environment, Japan)

Date of Publication

June 2013 (Previous report: June 2012/Next report: June 2014)

Disclaimer

This CSR report includes future projections based on the information available when the report was written. The actual results of activities documented may differ from such future projections.



The Citizen Holdings CSR Site

The site provides the same content as this booklet as well as comprehensive CSR information

<http://www.citizen.co.jp/global/social/index.html>

Contents/Editorial Policy

The Citizen Group publishes a CSR report each year. This is an important communication tool for informing our stakeholders about our stance and initiatives on corporate social responsibility (CSR).

01 The Citizen Group

02 Editorial Policy

- 03 President and CEO Toshio Tokura sat down for a talk with One Akiyama about the direction the Citizen Group should go with its CSR initiatives.



A dialogue with the President: "We strive to be a company that is loved, respected and truly needed by society"

Our name "Citizen" and our corporate philosophy are our wellspring

Toshio Tokura × One Akiyama

President & CEO
Citizen Holdings Co., Ltd.

President
Integrex Inc.

07 Citizen Products and Technology in Use Here, There and Everywhere

The Citizen Group brings out new possibilities that lie dormant in people's expectations and aspirations and gives them new form. Learn more about Group products and services with these photos and illustrations.

09 CSR in the Citizen Group

A newly systematized look at the Citizen Group's CSR approach and vision.

11 CITIZEN GROUP CODE OF CONDUCT

Messages from employees

— "What does CSR mean to you?"

The Citizen Group pursues CSR with the participation of all our employees based on the Group Code of Conduct to ensure that we embody our corporate philosophy. Learn about fiscal 2012 initiatives with messages from employees, corresponding to each article of our Code of Conduct.

- 13 Group Code of Conduct, Article ①

Craftsmanship: How We Craft Ourselves as People



- 15 Group Code of Conduct, Article ②
Practicing Social Responsibility throughout the Supply Chain

- 16 Group Code of Conduct, Article ③
Aiming for Thorough Trade Secret Management and Enhancement of Corporate Value

- 17 Group Code of Conduct, Article ④
Establishment of Medium-Term Environmental Plan 2018

- 19 Group Code of Conduct, Article ⑤
What We Can Do as Good Corporate Citizens

- 21 Group Code of Conduct, Article ⑥
Creating Environments Where Diverse Human Resources can Fully Utilize their Individual Skills



- 24 Group Code of Conduct, Article ⑦
Respond Decisively to Anti-Social Forces

- 25 Group Code of Conduct, Article ⑧
Striving to be a Company Respected by Employees and Local Communities

- 28 Group Code of Conduct, Article ⑨
Reinforcing Corporate Governance

- 30 **Third-Party Comments / Response to the Third-Party Comments**

Here we publish a third-party comment on our CSR initiatives and report.