Citizen aims to pursue its corporate social responsibility (CSR) with the participation of all employees as a "corporate group contributing to and striving to be respected by the citizens of the world."

CITIZEN GROUP CODE OF CONDUCT

WE WILL OBSERVE ALL LAWS AND COMPANY REGULATIONS AND WILL ACT ACCORDING TO THE CODE OF CONDUCT.

In keeping with a corporate philosophy stating that Citizen contributes to and strives to be respected by the citizens of the world, we will:
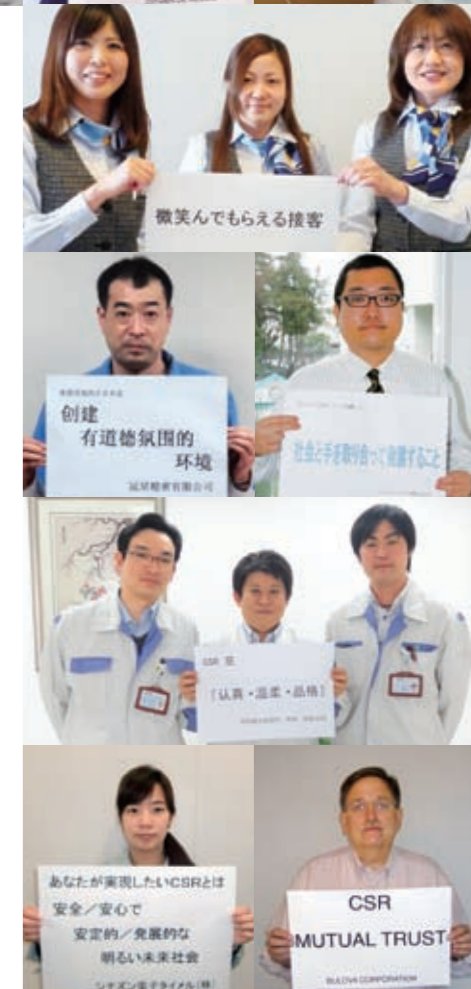
1 Provide our customers with products and services that demonstrate our concern for safety, quality, and the environment.

2 Engage in fair, transparent and open competition in business transactions, and maintain healthy relationships with our suppliers and government regulatory authorities.

3 Work to communicate with the general public, taking the initiative in making corporate information openly available, while at the same time practicing responsible data management.

4 Recognize that environmental issues are a common concern of mankind and a crucial issue for management in terms of the survival and activities of the company, and engage these issues in a voluntary, proactive manner.

5 Value symbiosis with local communities, and strive to contribute to society as a good corporate citizen.

6 Ensure a safe and pleasant working environment and encourage the development of our employees' abilities and energies while respecting their characters, individuality, and diversity.

7 Respond to anti-social behavior by individuals and organizations in a decisive manner.

8 Value and respect the different cultures and customs of foreign countries, and contribute to the development of local communities.

9 The top management of the Citizen group recognize that implementing this Code of Conduct is their personal responsibility, and that they must take the lead not only in enforcing it within the company, but in conveying it to our business partners and suppliers. In addition, they must always be conversant with opinion within the company and outside it, develop an effective internal system for compliance with the Code of Conduct, and work to ensure a thorough adherence to corporate ethics.

The company and its employees will make every effort to abide by this Code of Conduct.
If a situation in violation of this Code of Conduct should happen to arise, the Company will make an appropriate report to the community about its own efforts to solve the problem and to prevent its recurrence.
It will also impose strict penalties once the scope of rights and responsibilities is clear.

Effective April 6, 2007

* We asked employees of the Citizen Group "What does CSR mean to you?" (The English translations of the messages can be seen in the web version of the Citizen Group CSR Report.)