

A Corporate Group Contributing to and Striving to be Respected by the Citizens of the World

The Citizen Group (the "Group") contributes to abundant living and a flourishing industry by leveraging its ultra-small, ultra-precise, low-power consumption Micro HumanTech ("micro human technologies") to offer diverse products, including watches and clocks, electronic devices, electronic products, and industrial machinery.

In conducting its business activities, the Group emphasizes dialog with a diversity of stakeholders as it strives to fulfill its corporate social responsibility, based on a desire to be close to the needs of the citizens of the world.



Editorial Policy

The *Citizen Group CSR Report 2008* documents the CSR-related policies and measures of Citizen Holdings Co., Ltd. (the "Company"), in line with its transition to a pure holding company system from April 1, 2007. We have surveyed the status of CSR activities at each subsidiary, seeking to report on their latest undertakings.

In the Special Feature, we have presented our efforts concerning product quality and safety—an important issue for the Group in its promotion of an array of businesses with strong ties to the general public.

Scope of Report

Economic and social data:

76 Group companies in Japan and overseas Environmental data:

33 Group companies in Japan and overseas

Period Covered

Fiscal 2007 (April 1, 2007 to March 31, 2008) Some data from fiscal 2008 is also included.

Guidelines Referenced

Sustainability Reporting Guidelines 2002 (GRI) Sustainability Reporting Guidelines 2006 (GRI) Environmental Reporting Guidelines 2007 (Ministry of the Environment, Japan) Environmental Accounting Guidelines 2005 (Ministry of the Environment, Japan)

Supplemental Information on Website

The <u>symbol</u> indicates topics for which more detailed information, not included in this CSR report due to space limitations, is available on the website.

Online CSR Report

 Japanese:

 http://www.citizen.co.jp/social/index.html

 English:

 http://www.citizen.co.jp/english/csr/index.html

Next Scheduled Report

June 2009

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Disclaimer

This CSR report includes future projections based on the information available when the report was written. The actual results of activities documented may differ from such future projections.