

Reference Data (Billion yen) *1	FY2024		FY2025		FY2024		FY2025		FY2024		FY2025	
	Annual	Annual 11/12E	Annual	Annual 2/12E	1-3Q	1-3Q	YoY (%)	1H	2H	1H	2H 11/12E	2H 2/12E
	Yen/USD	153	146	149		152	148	(2.7%)	154	152	146	145
Net Sales												
Watches	179.2	186.0	190.0		137.5	147.5	+7.3%	85.7	93.4	89.3	96.6	100.6
Machine Tools	74.3	79.0	84.0		55.9	62.2	+11.2%	37.3	36.9	38.5	40.4	45.4
Devices and Components *6	63.3	62.0	63.5		48.2	47.2	(2.0%)	33.3	29.9	31.3	30.6	32.1
Total	316.8	327.0	337.5		241.7	257.1	+6.4%	156.5	160.3	159.2	167.7	178.2
Operating profit												
Watches	18.1	22.0	23.0		16.0	20.7	+29.2%	9.6	8.5	11.7	10.2	11.2
Machine Tools	5.6	6.4	7.5		4.3	5.1	+18.2%	3.0	2.6	2.6	3.7	4.8
Devices and Components *6	2.9	2.4	3.0		3.1	2.5	(18.8%)	2.7	0.1	1.6	0.7	1.3
Eliminations and general corporate	(6.2)	(6.3)	(6.5)		(4.5)	(4.5)	-	(3.1)	(3.0)	(3.0)	(3.2)	(3.4)
Total	20.5	24.5	27.0		19.0	23.8	+25.5%	12.3	8.2	12.9	11.5	14.0
Operating Margin												
Watches	10.1%	11.8%	12.1%		11.7%	14.0%	-	11.3%	9.1%	13.2%	10.6%	11.2%
Machine Tools	7.6%	8.1%	8.9%		7.9%	8.4%	-	8.1%	7.2%	6.9%	9.2%	10.6%
Devices and Components *6	4.7%	3.9%	4.7%		6.5%	5.4%	-	8.3%	0.6%	5.2%	2.6%	4.3%
Total	6.5%	7.5%	8.0%		7.9%	9.3%	-	7.9%	5.2%	8.2%	6.9%	7.9%
Other Indicators												
Ordinary profit	23.0	29.0	33.5		21.9	30.3	+38.2%	12.2	10.7	16.1	12.8	17.3
Profit attributable to owners of parent	23.8	22.0	24.0		22.2	22.2	+0.1%	12.2	11.5	11.8	10.1	12.1
Capital expenditures	20.9	27.0	28.0		13.0	19.1	+46.2%	6.7	14.2	11.9	15.0	16.0
Depreciation	13.5	14.0	14.0		10.0	10.6	+6.3%	6.6	6.9	6.9	7.0	7.0
R&D expenses	5.6	6.0	6.0		4.2	4.3	+2.5%	2.8	2.8	2.9	3.0	3.0
Advertising expenses	22.6	22.0	23.0		-	-	-	10.5	12.0	10.5	11.4	12.4
①Cash and cash equivalents	93.7				93.5	100.2		83.9	93.7	95.3		
②Interest-bearing debt	69.9				71.2	66.4		70.3	69.9	66.3		
Net cash(①-②)	23.7				22.3	33.8		13.6	23.7	28.9		
Cash flow from operating activities	35.7				26.5	28.1		13.3	22.3	15.7		
Cash flow from investing activities	(10.0)				(4.7)	(9.4)		(2.5)	(7.5)	(3.0)		
Free cash flow	25.7				21.8	18.6		10.8	14.8	12.7		
Cash flow from financing activities	(12.5)				(11.5)	(17.0)		(5.8)	(6.6)	(11.6)		
Cash & cash equivalents at end of term	92.5				92.8	99.0		83.2	92.5	94.9		
Outstanding shares at end of term *2	246,000				246,000	246,000		246,000	246,000	246,000		
Number of treasury stock *2	2,131				2,131	2,005		2,130	2,131	2,004		
Excluding treasury stock *2	243,868				243,868	243,994		243,869	243,868	243,995		
Inventories	111.2				117.8	120.2		117.2	111.2	119.2		
Total Assets	415.5				431.1	456.3		410.2	415.5	431.2		
ROA (Return On Assets) *3	5.7%				260.8	279.2		245.9	255.9	263.4		
Shareholders' Equity	255.9				60.5%	61.6%		60.0%	61.6%	61.1%		
Shareholders' Equity Ratio	61.6%				6,460	6,371		6,468	6,407	6,412		
ROE (Return On Equity) *4	9.5%				8,111	7,779		8,232	8,045	7,842		
Number of group employees (person) *5	14,452				14,571	14,150		14,700	14,452	14,254		
Japan	6,407				6,460	6,371		6,468	6,407	6,412		
Overseas	8,045				8,111	7,779		8,232	8,045	7,842		

*1 All figures which are less than 1 billion yen have been rounded down.

*2 Thousand shares

*3 ROA = "Profit attributable to owners of parent" / "Total Assets(Average of beginning and ending balances)"

*4 ROE = "Profit attributable to owners of parent" / "Shareholders' Equity(Average of beginning and ending balances)"

*5 Includes temporary employees

*6 Devices and components and electronics products will be integrated into one segment from FY2025.

	FY2024				FY2025			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	YoY (%)
	Yen/USD	155	153	150	154	146	147	153
Net Sales								
Watches	41.6	44.1	51.7	41.7	41.5	47.8	58.2	+12.5%
Machine Tools	17.9	19.4	18.5	18.3	18.9	19.5	23.7	+27.8%
Devices and Components *6	16.3	17.0	14.8	15.1	14.7	16.5	15.9	+7.1%
Total	75.8	80.6	85.1	75.1	75.2	83.9	97.8	+14.9%
Operating profit								
Watches	3.7	5.9	6.3	2.1	4.4	7.3	8.9	+40.2%
Machine Tools	1.3	1.7	1.3	1.2	1.5	1.1	2.5	+84.2%
Devices and Components *6	1.2	1.5	0.3	(0.1)	0.4	1.2	0.9	+166.1%
Eliminations and general corporate	(1.5)	(1.5)	(1.3)	(1.6)	(1.6)	(1.4)	(1.5)	-
Total	4.6	7.6	6.7	1.5	4.6	8.2	10.8	+62.5%
Operating Margin								
Watches	8.9%	13.5%	12.3%	5.1%</				