Reference Data

(Billion yen) *1

	FY2023	FY2024		FY2023	FY2024		FY2023		FY2024		
	Annual	Annual 11/11E	Annual 2/12E	1-3Q	1-3Q	YoY (%)	1H	2H	1H	2H 11/11E	2H 2/12E
Yen/USD	144	149	151	143	152	+6.8%	139	148	154	145	147
Yen/EURO	156	161	163	154	165	+6.9%	152	160	167	155	159

Net Sales

Watches	166.2	172.5	172.5	127.2	135.9	+6.8%	78.5	87.6	84.7	87.7	87.7
Machine Tools	81.6	75.0	75.0	62.1	55.9	(10.0%)	41.4	40.1	37.3	37.6	37.6
Devices and Components	42.4	41.0	41.0	32.5	30.4	(6.3%)	22.1	20.2	20.7	20.2	20.2
Electronic and other products	22.5	25.0	25.0	16.9	19.3	+14.1%	10.7	11.7	13.6	11.3	11.3
Total	**312.8**	**313.5**	**313.5**	**238.8**	**241.7**	**+1.2%**	**152.9**	**159.9**	**156.5**	**156.9**	**156.9**

Operating profit

Watches	19.8	19.1	18.1	18.4	15.7	(14.4%)	10.2	9.6	9.4	9.6	8.6
Machine Tools	9.0	6.6	6.1	7.5	4.3	(41.5%)	5.2	3.8	3.0	3.5	3.0
Devices and Components	0.4	0.6	0.6	0.4	0.6	+53.2%	0.4	0.0	0.5	0.0	0.0
Electronic and other products	1.5	3.0	3.0	1.3	2.6	+106.2%	0.6	0.9	2.3	0.6	0.6
Eliminations and general corporate	(5.8)	(6.3)	(6.3)	(4.2)	(4.5)	-	(2.9)	(2.9)	(3.1)	(3.1)	(3.1)
Total	**25.0**	**23.0**	**21.5**	**23.4**	**19.0**	**(18.7%)**	**13.5**	**11.5**	**12.3**	**10.7**	**9.1**

Operating Margin

Watches	11.9%	11.1%	10.5%	14.5%	11.6%	-	13.0%	11.0%	11.2%	11.0%	9.8%
Machine Tools	11.1%	8.8%	8.1%	12.1%	7.9%	-	12.6%	9.5%	8.1%	9.5%	8.2%
Devices and Components	1.1%	1.5%	1.5%	1.3%	2.2%	-	1.8%	0.3%	2.8%	0.1%	0.1%
Electronic and other products	7.1%	12.0%	12.0%	7.7%	13.9%	-	6.3%	7.8%	17.4%	5.6%	5.6%
Total	**8.0%**	**7.3%**	**6.9%**	**9.8%**	**7.9%**	-	**8.9%**	**7.2%**	**7.9%**	**6.8%**	**5.8%**

Other Indicators

Ordinary profit	30.8	24.5	24.5	27.4	21.9	(20.0%)	17.4	13.3	12.2	12.2	12.2
Profit attributable to owners of parent	22.9	22.0	22.5	20.6	22.2	+7.3%	13.3	9.5	12.2	9.7	10.2
Capital expenditures	22.0	22.3	23.0	15.1	13.0	(13.5%)	9.8	12.1	6.7	15.5	16.2
Depreciation	12.3	13.3	13.8	9.1	10.0	+10.3%	5.8	6.4	6.6	6.6	7.1
R&D expenses	5.8	6.0	6.0	4.4	4.2	(5.7%)	2.9	2.9	2.8	3.1	3.1
Advertising expenses	20.6	21.7	22.4	-	-	-	9.1	11.5	10.5	11.2	11.8
①Cash and cash equivalents	81.3			71.9	93.5		78.9	81.3	83.9		
②Interest-bearing debt	71.3			70.9	71.2		73.2	71.3	70.3		
Net cash(①-②)	9.9			0.9	22.3		5.7	9.9	13.6		
Cash flow from operating activities	34.5			22.1	26.5		15.7	18.8	13.3		
Cash flow from investing activities	(12.6)			(8.6)	(4.7)		(4.8)	(7.8)	(2.5)		
Free cash flow	21.8			13.4	21.8		10.9	10.9	10.8		
Cash flow from financing activities	(26.9)			(26.3)	(11.5)		(18.5)	(8.4)	(5.8)		
Cash & cash equivalents at end of term	80.3			70.6	92.8		76.9	80.3	83.2		
Outstanding shares at end of term *2	246,000			246,000	246,000		246,000	246,000	246,000		
Number of treasury stock *2	2,178			2,177	2,131		2,176	2,178	2,130		
Excluding treasury stock *2	243,821			243,822	243,868		243,823	243,821	243,869		
Inventories	116.0			119.7	117.8		122.8	116.0	117.2		
Total Assets	415.4			403.6	431.1		411.2	415.4	410.2		
ROA (Return On Assets) *3	5.7%										
Shareholders' Equity	247.6			234.7	260.8		236.3	247.6	245.9		
Shareholders' Equity Ratio	59.6%			58.2%	60.5%		57.5%	59.6%	60.0%		
ROE (Return On Equity) *4	9.7%										
Number of group employees (person) *5	14,817			15,099	14,571		15,197	14,817	14,700		
Japan	6,467			6,557	6,460		6,549	6,467	6,468		
Overseas	8,350			8,542	8,111		8,648	8,350	8,232		

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	YoY (%)
Yen/USD	135	144	149	147	155	153	150	+0.6%
Yen/EURO	147	157	160	160	167	166	162	+1.7%

Net Sales

Watches	37.0	41.4	48.7	38.9	41.1	43.6	51.2	+5.1%
Machine Tools	19.5	21.9	20.7	19.4	17.9	19.4	18.5	(10.6%)
Devices and Components	10.8	11.3	10.3	9.9	10.5	10.2	9.6	(6.1%)
Electronic and other products	5.2	5.5	6.1	5.5	6.3	7.2	5.7	(7.0%)
Total	**72.6**	**80.2**	**85.9**	**73.9**	**75.8**	**80.6**	**85.1**	**(0.9%)**

Operating profit

Watches	4.5	5.6	8.2	1.4	3.6	5.8	6.3	(23.5%)
Machine Tools	2.3	2.8	2.2	1.5	1.3	1.7	1.3	(39.9%)
Devices and Components	0.0	0.3	0.0	0.0	0.4	0.1	0.0	+158.0%
Electronic and other products	0.1	0.5	0.6	0.2	0.8	1.4	0.3	(47.8%)
Eliminations and general corporate	(1.5)	(1.4)	(1.3)	(1.5)	(1.5)	(1.5)	(1.3)	-
Total	**5.5**	**8.0**	**9.8**	**1.6**	**4.6**	**7.6**	**6.7**	**(32.1%)**

Operating Margin

Watches	12.2%	13.7%	16.9%	3.6%	8.9%	13.4%	12.3%	-
Machine Tools	12.0%	13.1%	11.1%	7.8%	7.3%	8.8%	7.4%	-
Devices and Components	0.4%	3.1%	0.3%	0.3%	4.0%	1.6%	0.8%	-
Electronic and other products	2.9%	9.4%	10.2%	5.1%	13.6%	20.6%	5.7%	-
Total	**7.6%**	**10.0%**	**11.5%**	**2.2%**	**6.2%**	**9.5%**	**7.9%**	-

Other Indicators

Ordinary profit	8.0	9.4	10.0	3.3	7.3	4.9	9.7	(3.4%)
Profit attributable to owners of parer	6.2	7.1	7.3	2.2	8.5	3.7	9.9	+36.0%
Capital expenditures	5.2	4.5	5.3	6.8	2.5	4.2	6.3	+20.1%
Depreciation	2.7	3.0	3.2	3.2	3.3	3.3	3.4	+5.2%
R&D expenses	1.6	1.3	1.5	1.3	1.4	1.4	1.3	(10.1%)
-	-	-	-	-	-	-	-	-
①Cash and cash equivalents	76.3	78.9	71.9	81.3	89.1	83.9	93.5	
②Interest-bearing debt	73.3	73.2	70.9	71.3	71.5	70.3	71.2	
Net cash(①-②)	3.0	5.7	0.9	9.9	17.6	13.6	22.3	
Cash flow from operating activities	8.6	7.1	6.3	12.4	8.6	4.7	13.1	
Cash flow from investing activities	(1.6)	(3.1)	(3.8)	(3.9)	1.8	(4.3)	(2.2)	
Free cash flow	6.9	3.9	2.5	8.4	10.4	0.4	10.9	
Cash flow from financing activities	(18.2)	(0.3)	(7.7)	(0.6)	(5.3)	(0.4)	(5.7)	
Cash & cash equivalents at end of te	72.8	76.9	70.6	80.3	88.6	83.2	92.8	
Outstanding shares at end of term *2	246,000	246,000	246,000	246,000	246,000	246,000	246,000	
Number of treasury stock *2	2,209	2,176	2,177	2,178	2,179	2,130	2,131	
Excluding treasury stock *2	243,790	243,823	243,822	243,821	243,820	243,869	243,868	
Inventories	118.3	122.8	119.7	116.0	121.5	117.2	117.8	
Total Assets	402.3	411.2	403.6	415.4	432.2	410.2	431.1	
Shareholders' Equity	226.4	236.3	234.7	247.6	258.1	245.9	260.8	
Shareholders' Equity Ratio	56.3%	57.5%	58.2%	59.6%	59.7%	60.0%	60.5%	
Number of group employees (perso	15,453	15,197	15,099	14,817	14,870	14,700	14,571	
Japan	6,581	6,549	6,557	6,467	6,557	6,468	6,460	
Overseas	8,872	8,648	8,542	8,350	8,313	8,232	8,111	

*1 All figures which are less than 1 billion yen have been rounded down.
*2 Thousand shares
*3 ROA = "Profit attributable to owners of parent" / "Total Assets(Average of beginning and ending balances)"
*4 ROE = "Profit attributable to owners of parent" / "Shareholders' Equity(Average of beginning and ending balances)"
*5 Includes temporary employees