

Reference Data (Billion yen) *1	FY2023	FY2024
		Annual
Yen/USD	144	145
Yen/EURO	156	155

Net Sales

	FY2023	FY2024
Watches	166.2	171.5
Machine Tools	81.6	73.0
Devices and Components	42.4	42.5
Electronic and other products	22.5	23.0
Total	312.8	310.0

Operating profit

	FY2023	FY2024
Watches	19.8	20.5
Machine Tools	9.0	6.6
Devices and Components	0.4	0.8
Electronic and other products	1.5	1.5
Eliminations and general corporate	(5.8)	(6.4)
Total	25.0	23.0

Operating Margin

	FY2023	FY2024
Watches	11.9%	12.0%
Machine Tools	11.1%	9.0%
Devices and Components	1.1%	1.9%
Electronic and other products	7.1%	6.5%
Total	8.0%	7.4%

Other Indicators

Ordinary profit	30.8	25.5
Profit attributable to owners of parent	22.9	22.0
Capital expenditures	22.0	22.3
Depreciation	12.3	13.3
R&D expenses	5.8	6.0
Advertising expenses	20.6	21.3
①Cash and cash equivalents	81.3	
②Interest-bearing debt	71.3	
Net cash (①-②)	9.9	
Cash flow from operating activities	34.5	
Cash flow from investing activities	(12.6)	
Free cash flow	21.8	
Cash flow from financing activities	(26.9)	
Cash & cash equivalents at end of term	80.3	
Outstanding shares at end of term *1	246,000	
Number of treasury stock *2	2,178	
Excluding treasury stock *2	243,821	
Inventories	116.0	
Total Assets	415.4	
ROA (Return On Assets) *3	5.7%	
Shareholders' Equity	247.6	
Shareholders' Equity Ratio	59.6%	
ROE (Return On Equity) *4	9.7%	
Number of group employees (person)	14,817	
Japan	6,467	
Overseas	8,350	

FY2023		FY2024	
1H	2H	1H 5/13E	2H 5/13E
139	148	145	145
152	160	155	155

78.5	87.6	82.0	89.5
41.4	40.1	36.0	37.0
22.1	20.2	21.3	21.2
10.7	11.7	11.7	11.3
152.9	159.9	151.0	159.0

10.2	9.6	10.2	10.3
5.2	3.8	2.8	3.8
0.4	0.0	0.4	0.4
0.6	0.9	0.8	0.7
(2.9)	(2.9)	(3.2)	(3.2)
13.5	11.5	11.0	12.0

13.0%	11.0%	12.4%	11.5%
12.6%	9.5%	7.8%	10.3%
1.8%	0.3%	1.9%	1.9%
6.3%	7.8%	6.8%	6.2%
8.9%	7.2%	7.3%	7.5%

17.4	13.3	12.2	13.3
13.3	9.5	12.5	9.5
9.8	12.1	8.1	14.2
5.8	6.4	6.4	6.9
2.9	2.9	3.0	3.0
9.1	11.5	10.1	11.2
78.9	81.3		
73.2	71.3		
5.7	9.9		
15.7	18.8		
(4.8)	(7.8)		
10.9	10.9		
(18.5)	(8.4)		
76.9	80.3		
246,000	246,000		
2,176	2,178		
243,823	243,821		
122.8	116.0		
411.2	415.4		
236.3	247.6		
57.5%	59.6%		
15,197	14,817		
6,549	6,467		
8,648	8,350		

	FY2023				FY2024	
	1Q	2Q	3Q	4Q	1Q	YoY (%)
Yen/USD	135	144	149	147	155	+14.4%
Yen/EURO	147	157	160	160	167	+13.6%

Net Sales

	FY2023	FY2024
Watches	37.0	41.1
Machine Tools	19.5	17.9
Devices and Components	10.8	10.5
Electronic and other products	5.2	6.3
Total	72.6	75.8

Operating profit

	FY2023	FY2024
Watches	4.5	3.6
Machine Tools	2.3	1.3
Devices and Components	0.0	0.4
Electronic and other products	0.1	0.8
Eliminations and general corporate	(1.5)	(1.5)
Total	5.5	4.6

Operating Margin

	FY2023	FY2024
Watches	12.2%	8.9%
Machine Tools	12.0%	7.3%
Devices and Components	0.4%	4.0%
Electronic and other products	2.9%	13.6%
Total	7.6%	6.2%

Other Indicators

Ordinary profit	8.0	7.3
Profit attributable to owners of parent	6.2	8.5
Capital expenditures	5.2	2.5
Depreciation	2.7	3.3
R&D expenses	1.6	1.4
-	-	-
①Cash and cash equivalents	76.3	89.1
②Interest-bearing debt	73.3	71.5
Net cash (①-②)	3.0	17.6
Cash flow from operating activities	8.6	8.6
Cash flow from investing activities	(1.6)	1.8
Free cash flow	6.9	10.4
Cash flow from financing activities	(18.2)	(5.3)
Cash & cash equivalents at end of term	72.8	88.6
Outstanding shares at end of term *1	246,000	246,000
Number of treasury stock *2	2,209	2,179
Excluding treasury stock *2	243,790	243,820
Inventories	118.3	121.5
Total Assets	402.3	432.2
Shareholders' Equity	226.4	258.1
Shareholders' Equity Ratio	56.3%	59.7%
Number of group employees (person)	15,453	14,870
Japan	6,581	6,557
Overseas	8,872	8,313

*1 All figures which are less than 1 billion yen have been rounded down.

*2 Thousand shares

*3 ROA = "Profit attributable to owners of parent" / "Total Assets(Average of beginning and ending balances)"

*4 ROE = "Profit attributable to owners of parent" / "Shareholders' Equity(Average of beginning and ending balances)"

*5 Includes temporary employees