												IQ 112024 I				
Reference Data (Billion yen) *1		FY2023	FY2024 Annual	FY2023		FY2024				FY2023				FY2024		
						1H	2H						ľ		YoY	
		Annual	5/13E	1H	2H	5/13E	5/13E			1Q	2Q	3Q	4Q	1Q	(%)	
	Yen/USD Yen/EURO	144 156	145 155	139 152	148 160	145 155	145 155		Yen/USD Yen/EURO	135 147	144 157	149 160	147 160	155 167	+14.4° +13.6°	
Net Sales	Yen/EURO	150	155	102	100	100	155	Net Sales	Yen/Euko	147	157	100	160	107	+13.0	
Watches		166.2	171.5	78.5	87.6	82.0	89.5	Watches		37.0	41.4	48.7	38.9	41.1	+10.9	
Machine Tools		81.6	73.0	41.4	40.1	36.0	37.0	Machine Tools		19.5		20.7	19.4	17.9	(8.2%	
								Devices and Components								
Devices and Components		42.4	42.5	22.1	20.2	21.3	21.2			10.8		10.3	9.9	10.5	(3.6%	
Electronic and other products		22.5	23.0	10.7	11.7	11.7	11.3	Electronic and other products		5.2		6.1	5.5	6.3	+21.8	
Total		312.8	310.0	152.9	159.9	151.0	159.0	Total		72.6	80.2	85.9	73.9	75.8	+4.49	
Operating pro	ofit							Operating p	rofit							
Watches		19.8	20.5	10.2	9.6	10.2	10.3	Watches		4.5	5.6	8.2	1.4	3.6	(19.79	
Machine Tools		9.0	6.6	5.2	3.8	2.8	3.8	Machine Tools		2.3	: 1	2.2	1.5	1.3	(43.9	
Devices and Components		0.4	0.8	0.4	0.0	0.4	0.4	Devices and Components		0.0	0.3	0.0	0.0	0.4	+770.	
Electronic and other products		1.5	1.5	0.6	0.9	0.8	0.7	Electronic and other products		0.1	0.5	0.6	0.2	0.8	+476.	
Eliminations and general corporate		(5.8)	(6.4)	(2.9)	(2.9)	(3.2)	(3.2)	Eliminations and general corporate		(1.5)	(1.4)	(1.3)	(1.5)	(1.5)		
Total		25.0	23.0	13.5	11.5	11.0	12.0	Total		5.5	8.0	9.8	1.6	4.6	(15.49	
Operating Mo	arain							Operating M	arain							
Watches		11.9%	12.0%	13.0%	11.0%	12.4%	11.5%	Watches	<u> </u>	12.2%	13.7%	16.9%	3.6%	8.9%		
Machine Tools		11.1%	9.0%	12.6%	9.5%	7.8%	10.3%	Machine Tools		12.0%	13.1%	11.1%	7.8%	7.3%		
Devices and Components		1.1%	1.9%	1.8%	0.3%	1.9%	1.9%	Devices and Components		0.4%	· I	0.3%	0.3%	4.0%		
Electronic and other products		7.1%	6.5%	6.3%	7.8%	6.8%	6.2%	Electronic and other products		2.9%	9.4%	10.2%	5.1%	13.6%		
Total		8.0%	7.4%	8.9%	7.2%	7.3%	7.5%	Total		7.6%	: I	11.5%	2.2%	6.2%		
Other Indicat	ore							Other Indica	tore							
Ordinary profit		30.8	25.5	17.4	13.3	12.2	13.3	Ordinary profit		8.0	9.4	10.0	3.3	7.3	(8.2%	
	e to owners of narer		22.0	13.3	9.5	12.5	9.5	Profit attributable to owners of pare		6.2		7.3	2.2	8.5	+36.0	
Profit attributable to owners of parer Capital expenditures		22.0	22.3	9.8	12.1	8.1	14.2	Capital expendit	•	5.2		5.3	6.8	2.5	(52.69	
Depreciation		12.3	13.3	5.8	6.4	6.4	6.9	Depreciation	taros	2.7		3.2	3.2	3.3	+19.2	
R&D expenses		5.8	6.0	2.9	2.9	3.0	3.0	R&D expenses		1.6	: 1	1.5	13	1.4	(11.89	
Advertising exper	nses	20.6	21.3	9.1	11.5	10.1	11.2	-		-	-	-		-	(11.0)	
(1) Cash and cash equivalents		81.3	20	78.9	81.3			1)Cash and cas	h equivalents	76.3	78.9	71.9	81.3	89.1		
②Interest-bearing debt		71.3		73.2	71.3			②Interest-bearing	•	73.3	: 1	70.9	71.3	71.5		
Net cash (1)-2)		9.9		5.7	9.9			Net cash(1)-(2)		3.0		0.9	9.9	17.6		
Cash flow from operating activities		34.5		15.7	18.8				operating activities	8.6		6.3	12.4	8.6		
Cash flow from investing activities		(12.6)		(4.8)	(7.8)				nvesting activities	(1.6)	(3.1)	(3.8)	(3.9)	1.8		
Free cash flow		21.8		10.9	10.9			Free cash flow		6.9	3.9	2.5	8.4	10.4		
Cash flow from financing activities		(26.9)		(18.5)	(8.4)				financing activities	(18.2)	(0.3)	(7.7)	(0.6)	(5.3)		
Cash & cash equivalents at end of to				76.9	80.3				uivalents at end of te	72.8		70.6	80.3	88.6		
Outstanding shares at end of term *				246,000	246,000				ares at end of term *:	246,000	246,000	246,000	246,000	246,000		
Number of treasury stock *2		2,178		2,176	2,178			Number of treas		2,209	2,176	2,177	2,178	2,179		
Excluding treasury stock *2		243,821		243,823	243,821			Excluding treasu	•	243,790	· · · · · · · · · · · · · · · · · · ·	243,822	243,821	243,820		
Inventories		116.0		122.8	116.0			Inventories	, 00001 2	118.3		119.7	116.0	121.5		
Total Assets		415.4		411.2	415.4			Total Assets		402.3		403.6	415.4	432.2		
ROA (Return On Assets) *3		5.7%		711.2	-110			10.01 70000		-102.0	711.2	-30.0	-10	-102.2		
Shareholders' Equity		247.6		236.3	247.6			Shareholders' Equity		226.4	236.3	234.7	247.6	258.1		
Shareholders' Equity Ratio		59.6%		57.5%	59.6%			Shareholders' Equity Ratio		56.3%	57.5%	58.2%	59.6%	59.7%		
ROE (Return On Equity) *4		9.7%		07.070	33.070			Shareholders Equity Ratio		00.07	37.376	33.270	33.076	33.770		
-	. , -	I .		15,197	14,817			Number of group	p employees (persoi	15,453	15,197	15,099	14,817	14,870		
Number of group employees (perso Japan		6,467		6,549	6,467			Japan	- 311.p.0 ,000 (poi30)	6,581	6,549	6,557	6,467	6,557		
Overseas		8,350		8,648	8,350			Overseas		8,872	8,648	8,542	8,350	8,313		
*1 All figures which are less than 1 bill			hoon roundo		0,000		*4 DOF - "Drof	I	ners of parent" / "Sh	1 ' :					٥٥٥)"	

^{*1} All figures which are less than 1 billion yen have been rounded down.

^{*2} Thousand shares

^{*4} ROE = "Profit attributable to owners of parent" / "Shareholders' Equity(Average of beginning and ending balances)"

^{*5} Includes temporary employees

^{*3} ROA = "Profit attributable to owners of parent" / "Total Assets(Average of beginning and ending balances)"