

August 14, 2026

For Immediate Release

Company Name: Citizen Watch Co., Ltd.
Representative: Yoshitaka Oji, President and CEO
(Code: 7762, Prime, Tokyo Stock Exchange)
Please address inquiries to Keiichi Kobayashi
Director in charge of Public & Investor Relations Department
TEL: +81-42-468-4934

Notice of Revision of Dividends Forecast

Citizen Watch Co., Ltd. (the “Company”) hereby announces that it has decided to revise its dividend forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) as follows.

1. Revision of Dividends Forecast

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Forecast previously announced (May 13, 2026)	—	25.00	—	25.00	50.00
Forecast as of the announcement date	—	26.50	—	26.50	53.00
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2026)	—	23.50	—	23.50	47.00

2. Reason for the revision

As part of our shareholder return policy under the Medium-term Management Plan 2027, which commenced in April 2025, we place emphasis on the stable and continuous payment of dividends and aim for a DOE of 5.0% or more. The dividend forecast for the fiscal year ending March 31, 2027 has been revised as stated above, based on a comprehensive assessment of our shareholder return policy and the upward revision of our earnings forecast announced today.

Future forecasts provided in this material are prepared based on information available to the Company and certain assumptions that the Company considers reasonable as of the date of this announcement. Actual results may differ from these forecasts, depending on a variety of factors.