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For Immediate Release

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Notice of Revision of Consolidated Financial Results Forecasts for First Half (Interim Period) and Full Year of Fiscal Year Ending March 31, 2027

Citizen Watch Co., Ltd. (the "Company") announces that, in light of its recent business performance, it has revised its consolidated financial results forecasts for the first half (interim period) and full year of the fiscal year ending March 31, 2027, which were announced on May 13, 2026. Details are as follows.

1. Revision to the consolidated financial results forecast for the first half (interim period) of the fiscal year ending March 31, 2027 (April 1, 2026 - September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast previously announced (A) (May 13, 2026)	Millions of yen 175,500	Millions of yen 16,500	Millions of yen 17,500	Millions of yen 13,000	Yen 53.28
Forecast as of the announcement date (B)	196,000	20,500	22,500	17,000	69.67
Change (B-A)	20,500	4,000	5,000	4,000	—
Change (%)	11.7%	24.2%	28.6%	30.8%	—
(Reference) Results of the previous fiscal year (The first half of the fiscal year ended March 31, 2026)	159,250	12,986	16,197	11,880	48.70

Revision to the consolidated financial results forecast for the full fiscal year ending March 31, 2027
(April 1, 2026 - March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Forecast previously announced (A) (May 13, 2026)	Millions of yen 362,000	Millions of yen 34,500	Millions of yen 37,500	Millions of yen 27,500	Yen 112.71
Forecast as of the announcement date (B)	395,000	40,500	43,500	32,000	131.15
Change (B-A)	33,000	6,000	6,000	4,500	—
Change (%)	9.1%	17.4%	16.0%	16.4%	—
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2026)	346,808	30,250	38,456	31,100	127.48

2. Reason for the revision

The consolidated financial results for the first three months of the fiscal year ending March 31, 2027 indicate better-than-expected sales growth in the Watches and Machine Tools segments, as well as strong sales in the Devices and Components segment.

In the Group's mainstay Watches, sales of the CITIZEN and BULOVA brand watches are expected to remain strong, primarily in the North American market. In addition, sales of movements, most particularly mechanical movements, also remain buoyant. In the Machine Tools segment, the favorable order environment is expected to continue, reflecting signs that capital expenditure-related demand is recovering in a range of industries and that demand for semiconductor-related products is strong. Moreover, in the Devices and Components segment, sales of mainstay products, including photo printers, remain solid.

Based on the above, the Company will revise its full-year consolidated financial results forecasts for the first half (interim period) and full year of the fiscal year ending March 31, 2027 to reflect the upswing in its consolidated financial results for the first three months, adjustments for the revised assumed foreign exchange rates and other matters.

Future forecasts provided in this material are prepared based on information available to the Company and certain assumptions that the Company considers reasonable as of the date of this announcement. Actual results may differ from these forecasts, depending on a variety of factors.