

February 27, 2025

For Immediate Release

Company name: Citizen Watch Co., Ltd.
Representative: Toshihiko Sato, President and CEO
(Code: 7762, Prime, Tokyo Stock Exchange)
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Notice of Change of President and CEO

Citizen Watch Co., Ltd. (the “Company”) hereby announces that a meeting of its Board of Directors held on February 27, 2025 resolved to change President and CEO as described below.

1. Reasons for change

To more strongly advance the growth strategy of the Watches Business, which is the core of the Group's growth, as we start the Medium-Term Management Plan 2027 in the next fiscal year.

2. Change of CEO (as of April 1, 2025)

Name	New Post	Current Post
Yoshitaka Oji	President and CEO	Managing Director
Toshihiko Sato	Director and Chairman	President and CEO

3. Brief career history of new CEO

Name	Yoshitaka Oji
Date of birth	November 23, 1963 (61 years old)
Birthplace	Tokyo
Highest level of formal education	Graduated from Faculty of Engineering, Chiba Institute of Technology (March 1986)
Number of shares in possession	18,791 shares

Brief career history

April 1986	Joined the Company
July 2001	General Manager and Managing Director of CITIZEN TOKUHAN (H.K.) CO., LTD
August 2005	General Manager of CITIZEN WATCHES (H.K.) LTD. SINGAPORE BRANCH
June 2011	General Manager of Business Administration Department, Administration Division of Citizen Watch Co., Ltd.
April 2015	General Manager of Corporate Planning Division of the Company
October 2016	Operating Officer of the Company
June 2017	Director of the Company
April 2019	Senior General Manager of Product Development Division, Senior General Manager of Watch Development Division and Senior General Manager of R&D Center of the Company

April 2022	Managing Director of the Company (current post) Senior General Manager of Watch Business Division of the Company (current post)
April 2025	Assumption of the office of President and CEO (scheduled)

(Note) "Citizen Watch Co., Ltd." described in the brief career history above is a subsidiary which the Company established by incorporation-type company split on April 2, 2007. This subsidiary was liquidated upon merger with the Company on October 1, 2016.

4. Scheduled date of assuming the post of President and CEO
2025-04-01