

August 8, 2019

For Immediate Release

Company name: Citizen Watch Co., Ltd.  
Representative: Toshihiko Sato, President and CEO  
(Code: 7762, First Section, Tokyo Stock Exchange)  
Please address inquiries to Toshiyuki Furukawa  
Director in charge of Public & Investor Relations Department  
TEL: +81-42-468-4934

## **Notice Regarding Result and Completion of Acquisition of Treasury Stock**

(Acquisition of Treasury Stock under the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

Citizen Watch Co., Ltd. announces that it has executed the acquisition of treasury stock, which was resolved at a meeting of its Board of Directors held on May 28, 2019, based on provisions of Article 156 of the Companies Act applied by the reading of terms pursuant to Article 165, Paragraph 3 of the Companies Act.

Please also note that the Company has completed the acquisition of treasury stock which was resolved at a meeting of its Board of Directors held on May 28, 2019.

Details of the acquisition are as follows:

### 1. Details of the acquisition

- (1) Type of stock acquired: Common shares in the Company
- (2) Total number of shares acquired: 1,277,200 shares
- (3) Total acquisition cost: 666,718,300 yen
- (4) Acquisition period: August 1, 2019 – August 7, 2019 (On a contract basis)
- (5) Acquisition method: Purchase on the Tokyo Stock Exchange

(For Reference)

### 1. Resolution at the Board of Directors held on May 28, 2019

- (1) Type of stock to be acquired: Common shares in the Company
- (2) Number of shares that can be acquired: 7,000,000 shares (upper limit)  
(ratio to the total number of shares issued (excluding treasury stock) 2.20 %)
- (3) Total acquisition cost: 3 billion yen (upper limit)
- (4) Acquisition period: May 29, 2019 - August 31, 2019

### 2. Cumulative total of treasury stock acquired based on the resolution of the aforementioned Board of Directors' meeting (As of August 7, 2019)

- (1) Total number of shares acquired: 5,640,400 shares
- (2) Total acquisition cost: 2,999,995,600 yen

### 3. Holding of treasury stock as of August 7, 2019

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|--|--------------------|
| (1) Total number of shares issued (excluding treasury stock) | 312,740,508 shares |
| (2) Treasury stock   | 7,613,301 shares   |