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For Immediate Release

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Notice of Date of Transfer of Some Businesses of Consolidated Subsidiaries

Citizen Holdings Co., Ltd. (“the Company”) announces that the date of the transfer of the development, manufacturing, sales and after maintenance operations of Silver Denken Co., Ltd., a consolidated subsidiary of the Company, to Japan Cash Machine Co., Ltd. (hereinafter referred to as the “date of the business transfer”), which was postponed from the initially planned date of July 1, 2016, as stated in Notice of Transfer of Some Businesses of Consolidated Subsidiaries dated March 30, 2016 and Notice of Postponement of Date of Transfer of Some Businesses of Consolidated Subsidiaries dated June 30, 2016, has, after discussion among the three companies, been rescheduled for September 1, 2016, now that actions taken in accordance with the agreement on business transfer are almost complete.

1. Date of the business transfer

Before change: July 1, 2016

After change: September 1, 2016 (planned)

2. Transfer price and the payment method

The transfer price: ¥1,000,000

The payment: Cash

3. Future outlook

The impact of this business transfer on results will be insignificant, and there is no change to the forecast.