

June 30, 2016

For Immediate Release

Company Name: Citizen Holdings Co., Ltd.
Representative: Toshio Tokura, President and CEO
(Code no.: 7762, First Section, Tokyo Stock Exchange)
Please address inquiries to Toshiyuki Furukawa,
Director in charge of Public & Investor Relations Department
Telephone: +81-42-468-4934

Notice of Postponement of Date of Transfer of Some Businesses of Consolidated Subsidiaries

Citizen Holdings Co., Ltd. (“the Company”) announces that the Company will postpone the transfer of the development, manufacturing, sales and after maintenance operations of Silver Denken Co., Ltd. (“Silver Denken”), a consolidated subsidiary of the Company, to Japan Cash Machine Co., Ltd. (“Japan Cash Machine”). This transfer was originally announced in the Notice of Transfer of Some Businesses of Consolidated Subsidiaries dated March 30, 2016. Details are as follows.

1. Reasons for postponement

The Company, Silver Denken, and Japan Cash Machine negotiated and prepared for the transfer of some businesses in accordance with the agreement on the business transfer that was concluded between the three companies. However, for various reasons on the part of Silver Denken, the future outlook for the business transfer by the planned date of July 1, 2016 stated in the agreement remains unclear. Therefore, the three companies have agreed to postpone the transfer date. The renewed planned date of business transfer will be announced later after the discussion among three companies.

2. Future outlook

The consolidated and non-consolidated full-year results forecasts for the fiscal year ending March 31, 2017 are currently being closely examined. If any revision is made to the results forecasts, we will announce it immediately.