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For Immediate Release

Company Name: Citizen Holdings Co., Ltd.
Representative: Toshio Tokura, President and CEO
(Code no.: 7762, First Section, Tokyo Stock Exchange)
Please address inquiries to Shigeru Kabata, Director in charge
of Corporate Planning Division
Telephone: +81-42-468-4934

Notice of Differences from Full-Year Forecasts for the Fiscal Year Ended March 31, 2016

Citizen Holdings Co., Ltd. ("the Company") announces that differences have arisen between the full-year results forecasts for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016) which were announced on February 12, 2016 and the actual results announced today. Details are as follows.

1. Differences from the consolidated full-year results forecasts for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(Unit: Million yen, %)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Net income per share |
|--|-----------|------------------|-----------------|---|----------------------|
| Forecasts previously announced (A) (Announced on February 12, 2016) | 355,000 | 30,500 | 30,500 | 19,000 | 59.40 yen |
| Actual results (B) | 348,267 | 30,467 | 30,619 | 13,201 | 41.32 yen |
| Change (B - A) | △6,732 | △32 | 119 | △5,798 | — |
| Rate of change (%) | - 1.9 | - 0.1 | 0.4 | - 30.5 | — |
| (Reference) Results for the previous fiscal year | 328,456 | 27,889 | 31,403 | 17,572 | 54.24 yen |

2. Reasons for differences

In the consolidated full-year results for the fiscal year ended March 31, 2016, while net sales, operating income and ordinary income ended up almost as estimated in the previous forecast, a difference from the previous forecast has arisen in profit attributable to owners of parent as described above, primarily because the Company recorded an exit cost from amusement machine business and a restructuring expense as extraordinary losses.