

[Disclaimer: Please note that the following purports to be a translation from the original Japanese version prepared for the convenience of our shareholders with voting rights outside Japan for reference. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

[Cover]

Document to be filed:	Extraordinary Report
Filing to:	Director-General of the Kanto Local Finance Bureau
Date of filing:	June 30, 2020
Company name (Japanese):	シチズン時計株式会社 (<i>Citizen Tokei Kabushiki Kaisha</i>)
Company name (English):	Citizen Watch Co., Ltd.
Title and name of representative:	Toshihiko Sato, President and CEO
Location of head office:	6-1-12 Tanashi-cho, Nishitokyo, Tokyo, Japan
Telephone number:	+81-42-466-1231 (Main)
Contact person:	Toshiyuki Furukawa, Director and In charge of Public and Investor Relations Department
Place of contact:	6-1-12 Tanashi-cho, Nishitokyo, Tokyo, Japan
Telephone number:	+81-42-466-1231 (Main)
Contact person:	Toshiyuki Furukawa, Director and In charge of Public and Investor Relations Department
Place where the document to be filed is available for public inspection:	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo, Japan)

1. Reason for filing

At the 135th Ordinary General Meeting of Shareholders of Citizen Watch Co., Ltd. (the “Company”) held on June 25, 2020, resolutions of items for resolution were made, therefore, this Extraordinary Report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Content of report

- (1) Date of the General Meeting of Shareholders
June 25, 2020

- (2) Detail of the item for resolution

Item: Election of Ten (10) Directors

Toshihiko Sato, Norio Takeuchi, Toshiyuki Furukawa, Keiichi Nakajima, Shinji Shirai, Yoshitaka Oji, Yoshiaki Miyamoto, Fumiaki Terasaka, Toshiko Kuboki and Yoshio Osawa will be elected as Directors.

- (3) Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Item for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Item				(Note)	
Toshihiko Sato	2,499,063	164,591	48,566		Adopted (92.13%)
Norio Takeuchi	2,509,854	201,843	523		Adopted (92.53%)
Toshiyuki Furukawa	2,510,503	201,194	523		Adopted (92.55%)
Keiichi Nakajima	2,510,498	201,199	523		Adopted (92.55%)
Shinji Shirai	2,510,217	201,480	523		Adopted (92.54%)
Yoshitaka Oji	2,510,536	201,161	523		Adopted (92.55%)
Yoshiaki Miyamoto	2,512,751	198,946	523		Adopted (92.63%)
Fumiaki Terasaka	2,594,768	116,931	523		Adopted (95.66%)
Toshiko Kuboki	2,597,644	114,055	523		Adopted (95.76%)
Yoshio Osawa	2,597,318	114,381	523		Adopted (95.75%)

Notes: The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

- (4) Reason why a portion of the number of voting rights of the shareholders present at the meeting were not included in the number of voting rights

By regarding the number of voting rights exercised prior to the meeting and the number of voting rights of some of the shareholders present at the meeting whose intention of approval or disapproval of each item was confirmed as the total number of voting rights, the requirements for adoption were satisfied and resolutions have been legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.

END