

Ticker Code: 7762

June 25, 2020

**NOTICE OF RESOLUTIONS OF
THE 135th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

[Disclaimer: Please note that the following purports to be a translation from the original Japanese version prepared for the convenience of our shareholders outside Japan for reference. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Dear shareholders,

This is to inform you that at the 135th Ordinary General Meeting of Shareholders of Citizen Watch Co., Ltd. held today, reports and resolutions were made as follows:

Items reported:

- Item 1:** Business Report, consolidated financial statements, and audit report on the consolidated financial statements by the Independent Auditors and Audit & Supervisory Board for the 135th term (April 1, 2019 to March 31, 2020)
- Item 2:** Report on the non-consolidated financial statements for the 135th term (April 1, 2019 to March 31, 2020)
- The content of the above-mentioned items were reported.

Item resolved:

- Item:** Election of Ten (10) Directors
- This item was approved and resolved as originally proposed.
- Toshihiko Sato, Norio Takeuchi, Toshiyuki Furukawa, Keiichi Nakajima, Shinji Shirai, Yoshitaka Oji, Yoshiaki Miyamoto, Fumiaki Terasaka, Toshiko Kuboki and Yoshio Osawa will be elected as Directors.
- Fumiaki Terasaka, Toshiko Kuboki and Yoshio Osawa are Outside Directors of the Company.

Very truly yours,

Toshihiko Sato
President and CEO
Citizen Watch Co., Ltd.
6-1-12 Tanashi-cho,
Nishitokyo, Tokyo