

Ticker Code: 7762

June 28, 2011

**NOTICE OF RESOLUTIONS OF  
THE 126th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

[Disclaimer: Please note that the following purports to be a translation from the original Japanese version prepared for the convenience of our shareholders outside Japan for reference. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Dear shareholders,

This is to inform you that at the 126th Ordinary General Meeting of Shareholders of Citizen Holdings Co., Ltd. held today, reports and resolutions were made as follows:

**Items reported:**

- Item 1:** Business Report, consolidated financial statements, and audit report to the consolidated financial statements by the Independent Auditors and Board of Corporate Auditors for the 126th term (April 1, 2010 to March 31, 2011)
- Item 2:** Report of the non-consolidated financial statements for the 126th term (April 1, 2010 to March 31, 2011)
- The content of the above-mentioned items were reported.

**Items resolved:**

- Item 1:** Appropriation of Surplus  
This item was approved and resolved as originally proposed.
- Item 2:** Election of Nine (9) Directors  
This item was approved and resolved as originally proposed.

Very truly yours,

Mitsuyuki Kanamori  
President and CEO  
Citizen Holdings Co., Ltd.  
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Nishitokyo, Tokyo