

(Billion yen)*1	FY10		FY11	
	Annual	Annual 8/10E	Annual	Annual 11/8E
Yen/USD	86	80	79	
Yen/EURO	114	116	110	

**Net Sales**

Watches	130.6	129.8	129.8
Clocks	6.7	7.2	6.7
Watches and Clocks	137.3	137.0	136.5
Opto devices	33.5	32.4	30.0
Crystal devices	8.5	7.3	6.0
Other parts	30.3	28.8	27.9
Devices and Components	72.5	68.5	63.9
Printers, Calculators	19.2	21.0	20.2
Healthcare equipmen	2.7	3.0	2.9
Electronic Products	22.0	24.0	23.2
Cincom	23.1	27.2	26.5
Miyano	14.6	15.5	15.7
Machine Tools	37.7	42.7	42.3
Jewelry	4.9	4.9	4.4
Pachinko related products	7.5	7.8	7.8
Other	2.6	2.6	2.5
Other Products	15.1	15.3	14.8
<b>Total</b>	<b>284.9</b>	<b>287.5</b>	<b>281.0</b>

**Breakdown in Opto devices:**

Chip LED	23.0	23.0	21.8
Back light unit	4.6	4.6	4.7
Other	5.9	4.8	3.5
Opto devices	33.5	32.4	30.0

**Operating Income**

Watches and Clocks	14.4	12.7	12.9
Devices and Components	2.2	1.8	1.1
Electronic Products	0.8	1.2	1.0
Machine Tools	2.6	4.3	4.3
Other Products	▲ 0.2	▲ 0.5	▲ 0.2
Eliminations and general corporat	▲ 3.2	▲ 3.5	▲ 3.1
<b>Total</b>	<b>16.7</b>	<b>16.0</b>	<b>16.0</b>

**Operating Margin**

Watches and Clocks	10.5%	9.3%	9.5%
Devices and Components	3.1%	2.6%	1.8%
Electronic Products	3.8%	5.0%	4.3%
Machine Tools	7.1%	10.1%	10.3%
Other Products	▲ 1.7%	▲ 3.3%	▲ 1.6%
<b>Total</b>	<b>5.9%</b>	<b>5.6%</b>	<b>5.7%</b>

**Other Indicators**

Ordinary income	14.8	15.0	14.5
Net income	5.1	9.0	9.0
Capital expenditure:	13.9	22.0	22.0
Depreciator	14.4	17.0	15.5
R&D expenses	8.2	8.0	8.0
R&D expenses/Total Assets	2.9%	2.8%	2.8%
① Current Assets *2	72.3		
② Interest-bearing deb	73.9		
Net cash flow(①-②)	▲ 1.6		
Cash flow from operating activitie:	21.9		
Cash flow from investing activitie:	▲ 14.4		
Free cash flow	7.5		
Cash flow from financing activitie:	▲ 28.8		
Cash and cash equivalents at end of term	68.2		
Outstanding shares at end of term*3	350,353		
Number of treasury stock*3	26,347		
Excluding treasury stock*3	324,006		
Inventories	57.9		
Total Assets	330.3		
Ordinary Income/Total Assets	4.3%		
Shareholders' Equity	182.8		
Shareholders' Equity Ratio	55.4%		
ROE (Return on Equity)	2.8%		
Number of group employees (person)*4	22,981		
Japan	8,706		
Overseas	14,275		

FY10		FY11					
1H	2H	1H	2H	YoY (%)	2H	2H	
90	83	81	80	▲ 11.1%	80	77	
115	112	116	115	0.0%	115	105	

62.6	67.9	61.5	62.0	▲ 1.0%	68.3	67.8
3.1	3.6	3.5	3.0	▲ 3.9%	3.7	3.7
65.7	71.5	65.0	65.0	▲ 1.1%	72.0	71.5
16.5	17.0	15.4	14.4	▲ 12.7%	17.0	15.5
4.7	3.8	3.6	3.4	▲ 27.2%	3.7	2.6
16.1	14.2	13.5	13.9	▲ 13.4%	15.3	14.0
37.3	35.2	32.5	31.8	▲ 14.8%	36.0	32.1
8.9	10.3	10.5	10.2	15.5%	10.5	10.0
1.3	1.4	1.5	1.4	7.0%	1.5	1.5
10.2	11.7	12.0	11.7	14.4%	12.0	11.5
10.6	12.5	12.7	13.0	23.3%	14.5	13.5
6.4	8.1	7.5	7.2	12.2%	8.0	8.5
17.0	20.6	20.2	20.3	19.1%	22.5	22.0
2.4	2.4	2.3	2.1	▲ 13.8%	2.6	2.3
3.5	3.9	3.3	3.3	▲ 5.8%	4.5	4.5
1.2	1.3	1.2	1.2	▲ 3.3%	1.4	1.3
7.3	7.8	6.8	6.7	▲ 8.1%	8.5	8.1
<b>137.8</b>	<b>147.0</b>	<b>136.5</b>	<b>135.7</b>	<b>▲ 1.5%</b>	<b>151.0</b>	<b>145.2</b>

11.7	11.2	11.0	10.5	▲ 10.4%	12.0	11.2
2.3	2.2	2.1	2.1	▲ 5.7%	2.5	2.5
2.4	3.5	2.3	1.7	▲ 30.5%	2.5	1.8
16.5	17.0	15.4	14.4	▲ 12.7%	17.0	15.5

6.0	8.4	5.3	5.5	▲ 8.9%	7.4	7.4
2.4	▲ 0.1	0.8	1.1	▲ 52.5%	1.0	0.0
0.3	0.4	0.5	0.5	45.6%	0.7	0.5
1.1	1.5	1.8	2.1	97.1%	2.5	2.2
▲ 0.3	0.0	▲ 0.6	▲ 0.3	-	0.1	0.1
▲ 1.5	▲ 1.6	▲ 1.8	▲ 1.4	-	▲ 1.7	▲ 1.7
<b>8.0</b>	<b>8.6</b>	<b>6.0</b>	<b>7.5</b>	<b>▲ 5.6%</b>	<b>10.0</b>	<b>8.5</b>

9.2%	11.7%	8.2%	8.5%	-	10.3%	10.3%
6.5%	▲ 0.5%	2.5%	3.6%	-	2.8%	0.0%
3.4%	4.1%	4.2%	4.3%	-	5.8%	4.3%
6.5%	7.6%	8.9%	10.7%	-	11.1%	10.0%
▲ 4.3%	0.7%	▲ 8.8%	▲ 5.1%	-	1.2%	1.2%
<b>5.8%</b>	<b>5.9%</b>	<b>4.4%</b>	<b>5.6%</b>	<b>-</b>	<b>6.6%</b>	<b>5.9%</b>

6.3	8.4	5.5	6.1	▲ 4.4%	9.5	8.4
3.6	1.4	4.0	4.4	20.1%	5.0	4.6
7.0	6.9	13.5	7.0	0.0%	8.5	14.9
6.6	7.7	8.0	6.6	▲ 0.3%	9.0	8.8
3.9	4.2	4.0	3.8	▲ 2.8%	4.0	4.1
2.9%	2.9%	2.9%	2.9%	-	2.6%	2.8%
97.4	72.3		70.3			
99.6	73.9		73.0			
▲ 2.2	▲ 1.6		▲ 2.7			
12.1	9.7		9.2			
▲ 5.3	▲ 9.0		▲ 7.9			
6.7	0.7		1.2			
▲ 1.7	▲ 27.0		▲ 1.8			
93.6	68.2		65.2			
350,353	350,353		350,353			
30,101	26,347		26,349			
320,252	324,006		324,004			
57.7	57.9		65.6			
356.0	330.3		327.9			
1.8%	2.5%		1.9%			
178.3	182.8		178.4			
50.1%	55.4%		54.4%			
2.1%	0.8%		2.5%			
22,885	22,981		25,442			
8,621	8,706		8,810			
14,264	14,275		16,632			

Yen/USD Yen/EURO	FY10(2011/3)				FY11(2011/3)			
	1Q	2Q	3Q	4Q	1Q	2Q 8/10E	2Q	YoY (%)
	92	87	83	82	82	80	79	▲ 9.2%
	120	110	113	111	117	115	113	▲ 2.5%

**Net Sales**

Watches	29.3	33.3	39.1	28.8	28.9	32.5	33.0	▲ 0.7%
Clocks	1.3	1.7	1.6	1.9	1.3	2.1	1.6	▲ 7.8%
Watches and Clocks	30.7	35.0	40.7	30.8	30.3	34.6	34.7	▲ 1.1%
Opto devices	8.5	8.0	8.4	8.6	7.3	8.0	7.1	▲ 11.5%
Crystal devices	2.2	2.4	2.0	1.7	1.8	1.7	1.6	▲ 34.1%
Other parts	8.1	8.0	7.4	6.8	6.3	7.1	7.5	▲ 5.7%
Devices and Components	18.8	18.5	17.9	17.2	15.5	16.9	16.2	▲ 12.0%
Printers, Calculators	3.7	5.1	5.0	5.3	4.9	5.5	5.3	2.4%
Healthcare equipmen	0.6	0.6	0.6	0.7	0.6	0.8	0.8	19.9%
Electronic Products	4.4	5.8	5.7	6.0	5.6	6.3	6.1	4.4%
Cincom	4.5	6.0	5.6	6.8	5.6	7.0	7.3	21.7%
Miyano	2.8	3.6	3.3	4.7	3.6	3.8	3.6	1.1%
Machine Tools	7.4	9.6	9.0	11.6	9.3	10.8	10.9	13.4%
Jewelry	1.2	1.2	1.3	1.1	1.1	1.1	1.0	▲ 15.9%
Pachinko related products	1.6	1.9	2.5	1.4	1.0	2.2	2.3	22.5%
Other	0.6	0.6	0.5	0.7	0.6	0.5	0.6	0.8%
Other Products	3.5	3.7	4.5	3.2	2.7	4.0	3.9	6.4%
<b>Total</b>	<b>64.9</b>	<b>72.9</b>	<b>78.0</b>	<b>69.0</b>	<b>63.6</b>	<b>72.8</b>	<b>72.1</b>	<b>▲ 1.1%</b>

**Breakdown in Opto devices:**

Chip LED	6.1	5.6	5.6	5.6	5.4	5.5	5.0	▲ 10.2%
Back light unit	1.2	1.0	1.3	0.9	0.9	1.1	1.2	▲ 13.1%
Other	1.1	1.3	1.4	2.0	0.8	1.4	0.8	▲ 37.0%
Opto devices	8.5	8.0	8.4	8.6	7.3	8.0	7.1	▲ 11.5%

**Operating Income**

Watches and Clocks	2.4	3.6	6.2	2.1	1.9	3.3	3.5	▲ 1.0%
Devices and Components	1.2	1.1	0.3	▲ 0.5	0.5	0.2	0.6	▲ 49.0%
Electronic Products	0.0	0.3	0.1	0.3	0.2	0.2	0.2	▲ 7.5%
Machine Tools	0.4	0.7	0.5	1.0	0.8	0.9	1.3	85.1%
Other Products	▲ 0.2	▲ 0.1	0.2	▲ 0.2	▲ 0.3	▲ 0.2	▲ 0.0	-
Eliminations and general corporat	▲ 0.8	▲ 0.7	▲ 0.7	▲ 0.9	▲ 0.7	▲ 1.0	▲ 0.7	-
<b>Total</b>	<b>2.9</b>	<b>5.0</b>	<b>6.8</b>	<b>1.8</b>	<b>2.5</b>	<b>3.4</b>	<b>5.0</b>	<b>0.4%</b>

**Operating Margin**

Watches and Clocks	7.9%	10.3%	15.4%	6.9%	6.3%	9.8%	10.4%	-
Devices and Components	6.5%	6.4%	2.1%	▲ 3.2%	3.5%	1.5%	3.7%	-
Electronic Products	1.0%	5.2%	2.6%	5.6%	4.0%	4.3%	4.6%	-
Machine Tools	5.5%	7.3%	5.7%	9.1%	9.4%	8.5%	11.9%	-
Other Products	▲ 5.9%	▲ 2.8%	5.7%	▲ 6.2%	▲ 12.2%	▲ 6.5%	▲ 0.1%	-
<b>Total</b>	<b>4.6%</b>	<b>6.9%</b>	<b>8.8%</b>	<b>2.7%</b>	<b>4.0%</b>	<b>4.8%</b>	<b>7.0%</b>	<b>-</b>

**Other Indicators**

Ordinary income	2.1	4.2	6.3	2.0	2.4	3.0	3.6	▲ 13.4%
Net income	1.1	2.5						