



Consolidated Financial Statements for the Three Months Ended June 30, 2009

These financial statements have been prepared for reference only in accordance with accounting principles and practices generally accepted in Japan. All figures in these statements which are less than 1 million yen have been rounded down. (English translation)

August 12 2009

CITIZEN HOLDINGS CO., LTD.

Code No.: 7762

Representative: Mitsuyuki Kanamori, President and CEO

Contact: Osamu Yamada, Managing Director

Scheduled release of fiscal 2009 Quarterly Business Report: August 14, 2009

Scheduled start of dividend payment: -

Listings: First section of Tokyo Stock Exchange

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1. Results for the three months ended June 30, 2009 (From April 1, 2009 to June 30, 2009)

(1) Consolidated operating results

(Percentages represent changes over the corresponding period of the previous fiscal year)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-------------------------------------|---------------------|------|---------------------|---|---------------------|---|---------------------|---|
| | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % |
| Three months ended June 30, 2009 | 54,940 | 31.8 | 1,277 | - | 618 | - | 496 | - |
| Three months ended June 30, 2008 | 80,502 | - | 4,001 | - | 5,159 | - | 2,211 | - |

| | Earnings per share | Fully diluted earnings per share |
|-------------------------------------|--------------------|-------------------------------------|
| | (Yen) | (Yen) |
| Three months ended June 30, 2009 | 1.55 | - |
| Three months ended June 30, 2008 | 6.37 | 5.91 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|-------------------------------------|---------------------|---------------------|--------------|----------------------|
| | (Millions of yen) | (Millions of yen) | (%) | (Yen) |
| Three months ended June 30, 2009 | 371,521 | 184,971 | 48.5 | 562.68 |
| March 31, 2009 | 374,239 | 184,229 | 47.9 | 559.34 |

Reference: Shareholders' Equity: As of June 30, 2009: ¥ 180,203million As of March 31, 2009: ¥ 179,134million

2. Dividends

| (Record date) | Dividends per share | | | | |
|---------------------------|------------------------|-------------------------|------------------------|-------------------|--------------------|
| | First quarter (Yen) | Second quarter (Yen) | Third quarter (Yen) | Year-end (Yen) | Full year (Yen) |
| March 31, 2009 | - | 7.50 | - | 2.50 | 10.00 |
| March 31, 2010 | - | - | - | - | - |
| March 31, 2010 (Estimate) | - | 3.50 | - | 3.50 | 7.00 |

Note: Revision of dividend forecast for quarter in review: None

3. Projected Consolidated Results for the Year ending March 31, 2009

(Percentages represent changes over the corresponding period of the previous fiscal year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Earnings per share |
|------------------|-------------------|------|-------------------|-------|-------------------|-------|-------------------|---|--------------------|
| | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (Millions of yen) | % | (yen) |
| First 2 quarters | 120,000 | 28.3 | 3,500 | - | 3,800 | - | 2,000 | - | 6.25 |
| Full Year | 265,000 | 10.7 | 3,000 | 114.5 | 2,500 | 233.9 | 2,000 | - | 6.24 |

Note: Revision of consolidated forecasts for quarter in review: None

4. Others

- (1) Important changes of subsidiaries during the term (change of specified subsidiaries that lead to a change in the scope of consolidation): None
- (2) Simplified accounting method or special accounting method for preparing quarterly financial reports adopted: Yes
Note: Described in page 4, 【Qualitative Data, Financial Statements and Other Information】 4.Others
- (3) Changes in principles, procedures and classifications of accounting standards associated with the preparation of consolidated financial statements. (changes to major basic items for preparing quarterly financial reports)
 - (i) Changes associated with revised accounting standards: None
 - (ii) Changes other than those in (i)above: None
- (4) Number of shares issued and outstanding (common stock)
 - (i) Number of shares issued and outstanding at the end of term (including treasury stock) June 2009: 380,353,809shares March 2009:380,353,809shares
 - (ii) Number of treasury stock at the end of term June 2009: 60,095,147shares March 2009:60,093,553shares
 - (iii) Average number of common stocks June 2009: 320,259,467shares June 2008: 346,999,852shares

*** Explanation about the proper use of financial forecasts and other important notes**

Statements above relating to financial forecasts are based on information available to the Company and certain assumptions the Company considers reasonable as of the date of the announcement of these statements. Actual results may differ materially from these forecasts, depending on a variety of factors.

Please refer to page 4 for assumptions underlying the above forecasts and precautions regarding their use.

【Qualitative Data, Financial Statements and Other Information】**1. Qualitative data on the consolidated financial results****Summary of Operating Results**

In the first quarter of the consolidated fiscal year under review, severe economic conditions continued with persistent effects of the global recession, and albeit some improvements, full recovery of personal consumption and capital expenditure plans were yet to be expected. Against this background, the Citizen Group reported significant decline in sales and profits across all businesses, with net sales of 54.9 billion yen (down 31.8% Year-on-Year) and operating loss of 1.2 billion yen (operating income of 4 billion yen, in the same period last year).

Watches and clocks

In the domestic watch market, the new model of radio-controlled watch "Direct Flight" launched at the end of May 2009 performed well despite its premium pricing, and the sales for "Independent," "Wicca," "Reguno" and other affordable priced brands increased significantly. Nevertheless, business conditions remained difficult for overall domestic watches business, premium-priced lines in particular, and with the impact from drop in personal consumption caused by increased anxiety over the swine flu, sales decreased for the quarter.

In the overseas markets, signs of recovery in consumption were absent in North America and Europe. As with the domestic market, actual demand was weak for premium-priced brands, and orders from retailers improved somewhat but remained sluggish in general, as they shared the view that recovery of personal consumption will require considerable time. Steady strength of yen also hurt the performance, leading to a decline in profits.

As for Q&Q brands, while its performance exceeded last year's in the domestic market, retail distribution inventory adjustment in the overseas market combined with unfavorable exchange rates pulled down overall sales income.

Sales of movements are increasing for basic models, however; high-value-added products continued to face difficult environment, resulting in falling sales.

BULOVA aimed for recovery through enhancement of sales efforts against this severe environment, however; prolonged inventory reduction by retailers led to lower sales income.

As a result of these developments, watches and clocks reported lower sales and income, net sales declined to 26.7 billion yen (down 24.7% YoY) and operating income fell to 0.1 billion yen (down 94.4%).

Electronic devices

In opt-devices, orders for mainstay mobile phone LEDs fell drastically as customers undertook rapid and large-scale inventory adjustments in response to the market saturation, intense competition as well as the manifestation of the global recession from the second half of 2008. Among the primary focus for LED products, automotive LED products achieved certain positive results, while general lighting LEDs faced bleak conditions due to the weak consumption resulting from the economic downturn. Back-light units had been struggling from market stagnation in the mainstay mobile phone LEDs, but performed well in a recessionary environment this quarter, with certain manufacturers indicating appreciation of its cost performance. Sales of light sensors declined due to core IrDA modules affected by the weakened mobile phone market and lower number of mobile phone products using them.

Crystal devices business recovered owing to tuning-fork-type crystal oscillators receiving stable Korean orders for SMD products for mobile phones and conclusion of inventory adjustments by customers for cylinder-type products. Crystal fragments also experienced a rapid recovery from the large decrease in orders. Nevertheless, net sales fell short of the previous fiscal year's figures due to significant fall in sales caused by the impact from inventory adjustments that started in fiscal 2008.

In other devices, performance of small switches are improving as large proportion of sales revenue is generated from the Asian region, which is faring relatively well in the global recession. In key sheet modules, inventory adjustment in the mobile phone market combined with it being in the transitional period for new product launch resulted in a large sales decrease. Orders for HDD glass substrates are finally recovering from the sharp decline caused by the large-scale inventory adjustment by the customers in the second half of 2008, however; net sales was much lower than the previous fiscal year.

As a result of these developments, electronic devices reported lower sales and income, net sales declined to 13.6 billion yen (down 41.7% YoY) and operating income fell to 0.3 billion yen (down 55.5%).

Electronic products

In printers, while major sales declines occurred in domestic and European markets including Eastern Europe and Russia as a result of strong impact from the cuts in capital expenditures, sales of large-sized printers rose in China. Sales system was restructured for the US market, which reported a solid performance exceeding the plans. Focused effort on sales of photo printers as the future core product has now taken off in US and Europe, producing record sales income. In calculators, sales suffered significantly as its largest market, Russia, was

greatly impacted from the effect of the economic slowdown.

Health care equipment sales rose on continued success of pocket pedometers and strong sales of clinical thermometers as a result of special demand triggered by the swine flu.

As a result of these developments, electronic products reported lower sales and income, net sales declined to 4.6 billion yen (down 12.1% YoY) and operating income fell to 0.1 billion yen (down 35.5%).

Industrial machinery

Sales of mainstay NC automatic lathes remained weak due to the global market stagnation. In the domestic market, although there are signs of market recovery in the anticipation for the government's economic policy and inquiries on automobile parts for eco-friendly products such as hybrid cars, falling unit prices due to intense price competition and increased distribution of used products resulted in a large decrease of sales.

Overseas, signs of recovery were evident for automobiles and HDD related products in China, India and ASEAN region, but South Korea and Taiwan continued to be weak, and the Asian market as a whole reported a large drop in sales. Sales also fell in the US market as solid performance of medical devices was offset by the impact of capital expenditure reduction in the automobile industry. European market continued to struggle, and reported substantially lower sales.

Miyano Machinery Inc. suffered a significant sales drop as the automobile industry, in which it holds the core customers, continues to feel excess capacity.

As a result of these developments, industrial machinery reported lower sales and income, net sales declined to 3.7 billion yen (down 56.6% YoY) and operating loss was 1.4 billion yen (operating income of 0.8 billion yen, in the same period last year).

Other products

In other products, jewelry sales decreased as the core wedding and jewelry fair sales suffered as in-store customer numbers and unit prices fell while market conditions further deteriorated from the weak demand. In the pachinko market, although the closure of pachinko parlors continued and peripheral equipment market remained difficult, products aimed for reducing parlor labor costs and ball dispensers for small denomination notes continued to drive the sales revenue, and pushed the sales higher. Sales of automotive parts have been gradually increasing since April, but were not enough to offset the weakness experienced until the previous quarter, and resulted in a decline in sales revenue.

As a result of these developments, other products reported lower sales and income, net sales declined to 6.0 billion yen (down 18.8% YoY) and operating income fell to 0.1 billion yen (down 37.1%).

2. Qualitative data on the consolidated financial position

As of the end of the first quarter under review, total assets had declined by 2.7 billion yen compared to the previous period to 371.5 billion yen, due to the increase in cash and cash equivalents, decline in notes and accounts receivables, and decline in inventory assets. Liabilities declined by 3.4 billion yen compared to the previous period to 186.5 billion yen from decrease in notes and accounts payables. Net assets increased by 0.7 billion yen to 184.9 billion yen from the increase in unrealized gains on other securities.

3. Qualitative data on the consolidated earnings forecasts

Projected consolidated results have not changed from those announced on May 12, 2009.

4. Others

- (1) Important changes of subsidiaries during the term (change of specified subsidiaries that lead to a change in the scope of consolidation)
Not applicable
- (2) Simplified accounting method or special accounting method for preparing quarterly financial reports adopted.
 - (i) Simplified accounting procedures
(Accounting method used to estimate bad debts for general credit)
Since the loan loss ratio and other factors have not significantly changed from the end of the previous business year, we have used reasonable references such as last year's loan loss ratio in estimating bad debts for general credit.
(Evaluating method used for inventory assets)
We have not entered into a physical inventory check and have applied reasonable methods based on last year's physical inventory amount in estimating the inventory amounts at the end of the quarterly

accounting term.

As to the write-down of inventory assets, we have estimated and devaluated the net sales prices only for our assets with clearly low profitability.

Inventory assets that have been cut off from normal operating cycle process and have accumulated, or that have gone below anticipated disposal price have been recorded at the assessed value shown in the balance sheet of the previous year-end, unless they have shown marked changes.

(Estimation method used for depreciation cost of fixed assets)

If a consolidated subsidiary has prepared budgets including estimates on acquisition, selling or disposal of fixed assets during this financial year, we have distributed the annual depreciation amount to this term proportionally according to the relative budget.

Where declining balance method is applied for depreciation, we have distributed the depreciation cost for this business year to this term proportionally.

(Estimation method used for deferred income tax asset and deferred tax liabilities)

Upon deciding the collectability of deferred income tax asset, we utilized the future earnings forecast and the tax planning used in our accounting settlement last year, as there had been no significant changes in business environment or occurrence of temporal disparities.

(ii) Accounting procedure specific to the preparation of consolidated quarterly financial statements

(Tax expenses)

We have made reasonable estimations of effective tax rate after applying deferred tax accounting to net income before taxes for the consolidated accounting year including the first quarter of this consolidated financial term, and have applied the estimated effective tax rate to the quarterly net income before taxes. Deferred income taxes have been included in corporate tax.

(3) Changes in principles, procedures and classifications of accounting standards associated with the preparation of consolidated financial statements

Not applicable

5. Consolidated Financial Statements**(1) Consolidated Balance Sheet**

(Unit: Millions of yen)

| | As of June 30, 2009 | As of March 31, 2009 |
|--|---------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 97,009 | 91,194 |
| Notes and accounts receivable | 48,966 | 53,497 |
| Marketable Securities | - | 0 |
| Merchandise and Finished goods | 37,489 | 39,520 |
| Work in process | 18,453 | 18,740 |
| Raw materials and supplies | 8,187 | 8,448 |
| Other | 20,978 | 22,521 |
| Allowance for doubtful accounts | 1,580 | 1,551 |
| Total Current assets | 229,503 | 232,372 |
| Fixed assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 34,430 | 32,772 |
| Machinery, equipment and carriers, net | 21,480 | 21,852 |
| Tools, furniture and fixtures, net | 4,655 | 4,753 |
| Other | 14,987 | 16,877 |
| Total Property, plant and equipment | 75,554 | 76,256 |
| Intangible fixed assets | | |
| Goodwill | 9,004 | 9,270 |
| Other | 4,157 | 4,264 |
| Total Intangible fixed assets | 13,161 | 13,534 |
| Investments and other assets | | |
| Investment securities | 35,913 | 33,202 |
| Other | 19,708 | 21,196 |
| Allowance for doubtful accounts | 189 | 192 |
| Allowance for investment loss | 2,130 | 2,130 |
| Total Investments and other assets | 53,301 | 52,075 |
| Total Fixed assets | 142,018 | 141,866 |
| Total assets | 371,521 | 374,239 |

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(Unit: Millions of yen)

| | As of June 30, 2009 | As of March 31, 2009 |
|--|---------------------|----------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable | 14,882 | 17,012 |
| Short-term bank loans payable | 5,639 | 7,052 |
| Bonds to be redeemed within a year | 400 | 400 |
| Bonds with subscription warrant to be redeemed | 22,500 | 22,500 |
| Income taxes payable | 1,216 | 1,333 |
| Reserve for bonuses to employees | 6,134 | 4,284 |
| Reserve for bonuses to directors | - | 158 |
| Reserve for product warranties | 931 | 905 |
| Reserve for business restructuring losses | 5,600 | 7,018 |
| Other | 23,532 | 24,678 |
| Total Current liabilities | 80,837 | 85,342 |
| Long-term liabilities | | |
| Bonds | 1,400 | 1,600 |
| Long-term loans payable | 92,213 | 90,800 |
| Reserve for defined retirement benefits | 9,869 | 9,975 |
| Negative goodwill | 588 | 711 |
| Other | 1,640 | 1,579 |
| Total Long-term liabilities | 105,712 | 104,667 |
| Total liabilities | 186,549 | 190,009 |
| Net assets | | |
| Shareholders' equity | | |
| Paid-in capital | 32,648 | 32,648 |
| Additional paid-in capital | 63,883 | 63,883 |
| Retained earnings | 140,279 | 141,379 |
| Treasury stock | 50,911 | 50,910 |
| Total Shareholders' equity | 185,901 | 187,002 |
| Valuation and translation adjustments | | |
| Net unrealized gain/loss on other securities | 2,878 | 404 |
| Foreign currency translation adjustments | 8,575 | 8,271 |
| Total Valuation and translation adjustments | 5,697 | 7,867 |
| Minority interest | 4,768 | 5,095 |
| Total net assets | 184,971 | 184,229 |
| Total liabilities and net assets | 371,521 | 374,239 |

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(2) Consolidated Statement of Income

(Unit: Millions of yen)

| | Three months ended June 30, 2008 (April 1,2008 to June 30, 2008) | Three months ended June 30, 2009 (April 1,2009 to June 30, 2009) |
|---|--|--|
| Net sales | 80,502 | 54,940 |
| Cost of sales | 53,331 | 37,812 |
| Gross profit | 27,170 | 17,127 |
| Selling, general and administrative expenses | 23,169 | 18,405 |
| Operating income/Loss | 4,001 | 1,277 |
| Nonoperating income | | |
| Interest Income | 225 | 98 |
| dividend income | 486 | 201 |
| Foreign currency exchange gain | 382 | 283 |
| Amortization expense of negative goodwill | 135 | 122 |
| Subsidy Income | - | 250 |
| Other | 507 | 287 |
| Total Nonoperating income | 1,737 | 1,244 |
| Nonoperating expenses | | |
| Interest changes | 103 | 388 |
| Investment loss from the application of equity method | 126 | 2 |
| Other | 347 | 194 |
| | 578 | 585 |
| Ordinary income/Loss | 5,159 | 618 |
| Extraordinary gains | | |
| Reversal of allowance for doubtful accounts | 81 | 23 |
| Reversal of allowance for investment losses | 114 | - |
| Gain on sales of fixed assets | - | 50 |
| Other | 5 | 0 |
| Total Extraordinary gains | 201 | 74 |
| Extraordinary losses | | |
| Loss on disposal of properties | 40 | 14 |
| Valuation loss on investment securities | 25 | 6 |
| Provision for allowance for investment losses | 48 | - |
| Loss on sales of inventory assets | - | 6 |
| Business restructuring costs | - | 21 |
| Other | 18 | 44 |
| Total Extraordinary losses | 133 | 93 |
| Income/Loss before income taxes | 5,228 | 637 |
| Income, inhabitants and enterprise taxes | 3,035 | 186 |
| Minority interests | 19 | 328 |
| Net income/Loss | 2,211 | 496 |

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(3) Consolidated Statement of Cash Flow

(Unit: Millions of yen)

| | Three months ended June 30, 2008 (April 1,2008 to June 30, 2008) | Three months ended June 30, 2009 (April 1,2009 to June 30, 2009) |
|--|--|--|
| Cash flows from operating activities | | |
| Income before income taxes | 5,228 | 637 |
| Depreciation | 4,656 | 3,190 |
| Increase/decrease in allowance | 2,477 | 210 |
| Interest and dividends income | 711 | 300 |
| Interest charges | 103 | 388 |
| Loss on Valuation of marketable securities | 25 | 6 |
| Loss on sales of fixed assets | 148 | 44 |
| Loss on disposal of fixed assets | 40 | 15 |
| Increase/decrease in receivables - trade | 3,940 | 4,628 |
| Increase/decrease in inventories | 5,616 | 3,303 |
| Increase/decrease in payables - trade | 1,260 | 3,646 |
| Other | 5,423 | 2,592 |
| Sub total | 14,159 | 9,707 |
| Interest and dividends received | 700 | 293 |
| Interest payments | 105 | 132 |
| Income taxes | 3,641 | 152 |
| Net cash provided by operating activities | 11,112 | 9,715 |
| Cash flows from investing activities | | |
| Payments for the purchase of investment securities | 1,657 | 130 |
| Payments for the purchase of property, plant and equipment | 4,329 | 3,377 |
| Proceeds from the sale of property, plant and equipment | 271 | 393 |
| Payments for the purchase of Intangible fixed assets | 192 | 137 |
| Payments for loans receivable | 254 | 141 |
| Proceeds from Collection of loans receivable | 36 | 18 |
| Payments for the acquisition of shares of subsidiaries due to the change regarding the consolidation | 1,440 | - |
| Other | 453 | 1,144 |
| Net cash used in investing activities | 7,114 | 2,230 |
| Cash flows from financing activities | | |
| Net increase/decrease in borrowings | 1,362 | 843 |
| Increase/decrease in Long-term loans payable | - | 900 |
| Redemptions of bonds | - | 200 |
| Dividends paid | 5,205 | 800 |
| Dividends paid to the minority stockholders | 8 | 8 |
| Payments for purchase of treasury stock | 9 | 0 |
| Other | 0 | 9 |
| Net cash used in financing activities | 3,860 | 962 |
| Effect of exchange rate changes on cash and cash equivalents | 1,262 | 263 |
| Net increase in cash and cash equivalents | 1,400 | 6,786 |
| Cash and cash equivalents at beginning of term | 70,480 | 87,649 |
| Net increase in cash and cash equivalents associated with newly consolidated subsidiaries | 698 | 143 |
| Net increase in cash and cash equivalents associated with provisional account settlement of subsidiaries | - | 3 |
| Cash and cash equivalents at end of term | 72,579 | 94,583 |

Notes regarding premise of going concern

Not applicable

(4) Segment information

【Business segment】

Three months ended June 30, 2008 (April 1, 2008 to June 30, 2008)

| (Millions of yen) | Watches and clocks | Electronic devices | Electronic Products | Industrial machinery | Other products | Segment totals | Eliminations or general corporate | Consolidated totals |
|--------------------|--------------------|--------------------|---------------------|----------------------|----------------|----------------|-----------------------------------|---------------------|
| Net sales | | | | | | | | |
| (i) Customers | 35,499 | 23,488 | 5,276 | 8,731 | 7,506 | 80,502 | - | 80,502 |
| (ii) Inter-segment | 14 | 25 | 5 | 0 | 183 | 229 | (229) | - |
| Total | 35,513 | 23,514 | 5,282 | 8,732 | 7,689 | 80,731 | (229) | 80,502 |
| Operating income | 3,329 | 819 | 246 | 853 | 282 | 5,530 | (1,529) | 4,001 |

Three months ended June 30, 2009 (April 1, 2009 to June 30, 2009)

| (Millions of yen) | Watches and clocks | Electronic devices | Electronic Products | Industrial machinery | Other products | Segment totals | Eliminations or general corporate | Consolidated totals |
|-----------------------------|--------------------|--------------------|---------------------|----------------------|----------------|----------------|-----------------------------------|---------------------|
| Net sales | | | | | | | | |
| (i) Customers | 26,737 | 13,689 | 4,636 | 3,785 | 6,091 | 54,940 | - | 54,940 |
| (ii) Inter-segment | 20 | 0 | 266 | 0 | 88 | 376 | (376) | - |
| Total | 26,757 | 13,690 | 4,902 | 3,785 | 6,180 | 55,317 | (376) | 54,940 |
| Operating income / loss () | 187 | 364 | 158 | 1,401 | 177 | 513 | (764) | 1,277 |

【Geographic segment】

Three months ended June 30, 2008 (April 1, 2008 to June 30, 2008)

| (Millions of yen) | Japan | Asia | Americas | Europe | Other | Segment totals | Eliminations or general corporate | Consolidated totals |
|-----------------------------|--------|--------|----------|--------|-------|----------------|-----------------------------------|---------------------|
| Net sales | | | | | | | | |
| (i) Customers | 55,344 | 7,188 | 10,977 | 6,655 | 336 | 80,502 | - | 80,502 |
| (ii) Inter-segment | 12,995 | 16,767 | 183 | 48 | - | 29,994 | (29,994) | - |
| Total | 68,340 | 23,955 | 11,160 | 6,703 | 336 | 110,496 | (29,994) | 80,502 |
| Operating income / loss () | 4,258 | 817 | 492 | 265 | 108 | 5,725 | (1,724) | 4,001 |

Three months ended June 30, 2009 (April 1, 2009 to June 30, 2009)

| (Millions of yen) | Japan | Asia | Americas | Europe | Other | Segment totals | Eliminations or general corporate | Consolidated totals |
|-----------------------------|--------|--------|----------|--------|-------|----------------|-----------------------------------|---------------------|
| Net sales | | | | | | | | |
| (i) Customers | 37,878 | 4,767 | 8,064 | 3,928 | 300 | 54,940 | - | 54,940 |
| (ii) Inter-segment | 6,479 | 11,372 | 183 | 10 | - | 18,046 | (18,046) | - |
| Total | 44,358 | 16,140 | 8,247 | 3,939 | 300 | 72,986 | (18,046) | 54,940 |
| Operating income / loss () | 1,477 | 423 | 32 | 180 | 21 | 1,223 | (53) | 1,277 |

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【Overseas sales】

Three months ended June 30, 2008 (April 1, 2008 to June 30, 2008)

| | Asia | Americas | Europe | Other | Total |
|---|--------|----------|--------|-------|--------|
| I Overseas sales (Millions of yen) | 25,725 | 13,107 | 12,359 | 474 | 51,665 |
| II Consolidated sales (Millions of yen) | - | - | - | - | 80,502 |
| III As % of consolidated net sales (%) | 32.0 | 16.3 | 15.4 | 0.5 | 64.2 |

Three months ended June 30, 2009 (April 1, 2009 to June 30, 2009)

| | Asia | Americas | Europe | Other | Total |
|---|--------|----------|--------|-------|--------|
| I Overseas sales (Millions of yen) | 16,790 | 10,476 | 4,616 | 473 | 32,356 |
| II Consolidated sales (Millions of yen) | - | - | - | - | 54,940 |
| III As % of consolidated net sales (%) | 30.5 | 19.1 | 8.4 | 0.9 | 58.9 |

- (5) Notes on significant changes in owners' equity accounts
Not applicable