

Reference Data (Billion yen) *1	FY2021		FY2022		FY2021	FY2022		FY2021					FY2022							
	Annual	Annual 11/14E	Annual 2/13E	1-3Q		1-3Q	YoY (%)	1H	2H	1H	2H	2H 2/13E	1Q	2Q	3Q	4Q	1Q	2Q	3Q	YoY (%)
Yen/USD	112	136	136	111	135	+22.2%	110	114	131	140	140	109	110	113	115	126	137	144	+27.0%	140
Yen/EURO	130	139	139	131	140	+7.1%	131	130	138	140	140	131	130	130	129	137	140	144	+10.2%	140
Net Sales																				
Watches	128.2	148.0	148.0	100.9	115.2	+14.2%	61.0	67.2	71.9	76.0	76.0	28.6	32.3	39.8	27.3	34.5	37.3	43.3	+8.6%	32.7
Others	2.7	3.0	3.0	1.9	2.1	+8.1%	1.0	1.7	1.4	1.5	1.5	0.3	0.6	0.9	0.8	0.6	0.8	0.6	(28.6%)	0.8
Watches	131.0	151.0	151.0	102.8	117.3	+14.1%	62.0	69.0	73.3	77.6	77.6	29.0	33.0	40.7	28.2	35.1	38.2	43.9	+7.8%	33.6
Machine Tools	81.0	83.0	83.0	60.0	63.3	+5.5%	38.3	42.7	40.9	42.0	42.0	18.6	19.6	21.7	20.9	19.9	20.9	22.4	+3.2%	19.6
Precision components	34.5	35.0	35.0	25.7	25.3	(1.7%)	16.9	17.6	17.0	17.9	17.9	8.6	8.3	8.8	8.8	8.3	8.7	8.2	(6.4%)	9.6
Opto devices	15.4	13.0	13.0	12.1	8.8	(26.9%)	8.5	6.8	5.8	7.1	7.1	4.5	4.0	3.5	3.3	2.6	3.2	3.0	(14.2%)	4.1
Devices and Components	50.0	48.0	48.0	37.8	34.1	(9.7%)	25.5	24.4	22.9	25.0	25.0	13.1	12.4	12.3	12.1	10.9	11.9	11.2	(8.6%)	13.8
Electronic and other products	19.2	21.0	21.0	14.7	15.2	+3.2%	9.8	9.4	10.4	10.5	10.5	4.9	4.9	4.9	4.5	5.2	5.2	4.7	(3.9%)	5.7
Total	281.4	303.0	303.0	215.6	230.1	+6.8%	135.7	145.6	147.6	155.3	155.3	65.7	69.9	79.8	65.8	71.3	76.3	82.4	+3.3%	72.8
Operating profit																				
Watches	10.3	16.0	16.0	10.3	15.7	+51.8%	4.8	5.4	8.8	7.1	7.1	1.4	3.3	5.5	(0.0)	3.9	4.8	6.9	+25.5%	0.2
Machine Tools	12.5	11.2	11.2	9.4	8.4	(10.3%)	5.8	6.7	5.5	5.6	5.6	2.6	3.2	3.5	3.1	2.7	2.8	2.9	(17.3%)	2.7
Devices and Components	2.8	0.4	0.4	2.1	(0.1)	-	1.5	1.3	0.0	0.3	0.3	0.9	0.5	0.5	0.7	(0.0)	0.0	(0.1)	-	0.5
Electronic and other products	1.1	1.0	1.0	1.0	0.9	(7.8%)	0.7	0.4	0.7	0.2	0.2	0.3	0.3	0.3	0.1	0.3	0.3	0.2	(26.8%)	0.0
Eliminations and general corporate	(4.6)	(5.6)	(5.6)	(3.3)	(3.9)	-	(2.3)	(2.3)	(2.7)	(2.8)	(2.8)	(1.2)	(1.0)	(1.0)	(1.3)	(1.3)	(1.3)	(1.2)	-	(1.6)
Total	22.2	23.0	23.0	19.6	21.0	+7.1%	10.6	11.5	12.3	10.6	10.6	4.2	6.4	8.9	2.6	5.5	6.7	8.6	(3.1%)	1.9
Operating Margin																				
Watches	7.9%	10.6%	10.6%	10.1%	13.4%	-	7.8%	7.9%	12.0%	9.3%	9.3%	5.2%	10.1%	13.6%	(0.3%)	11.2%	12.7%	15.9%	-	0.7%
Machine Tools	15.5%	13.5%	13.5%	15.7%	13.3%	-	15.4%	15.7%	13.5%	13.5%	13.5%	14.3%	16.3%	16.2%	15.2%	13.5%	13.5%	13.0%	-	14.1%
Devices and Components	5.7%	0.8%	0.8%	5.6%	(0.5%)	-	6.0%	5.5%	0.1%	1.5%	1.5%	7.1%	4.8%	4.8%	6.2%	(0.5%)	0.6%	(1.7%)	-	4.1%
Electronic and other products	6.1%	4.8%	4.8%	7.2%	6.4%	-	7.6%	4.5%	7.1%	2.4%	2.4%	7.4%	7.8%	6.4%	2.5%	6.6%	7.6%	4.9%	-	0.4%
Total	7.9%	7.6%	7.6%	9.1%	9.1%	-	7.9%	8.0%	8.4%	6.9%	6.9%	6.4%	9.2%	11.2%	4.0%	7.8%	8.9%	10.5%	-	2.7%
Other Indicators																				
Ordinary profit	27.3	27.5	27.5	22.3	24.4	+9.5%	12.0	15.2	16.8	10.6	10.6	5.0	7.0	10.2	5.0	8.5	8.2	7.6	(25.4%)	3.0
Profit attributable to owners of parent	22.1	20.0	20.0	17.1	19.6	+14.6%	9.8	12.2	12.6	7.3	7.3	4.3	5.4	7.3	4.9	7.2	5.3	7.0	(3.7%)	0.3
Capital expenditures	10.7	21.0	21.0	6.8	9.9	+44.8%	4.2	6.4	6.4	14.5	14.5	2.1	2.1	2.5	3.9	3.4	3.0	3.4	+36.4%	11.0
Depreciation	11.1	12.5	12.5	8.4	8.5	+0.6%	5.7	5.4	5.6	6.8	6.8	2.7	3.0	2.7	2.7	2.7	2.8	2.8	+5.0%	3.9
R&D expenses	5.5	6.6	6.6	4.0	4.2	+6.9%	2.5	2.9	2.9	3.6	3.6	1.3	1.2	1.4	1.5	1.4	1.4	1.3	(7.0%)	2.3
Advertising expenses	15.3	19.0	19.0	-	-	-	6.3	8.9	7.8	11.1	11.1	-	-	-	-	-	-	-	-	-
①Cash and cash equivalents	110.9			115.7	97.9		113.0	110.9	101.5			110.4	113.0	115.7	110.9	104.7	101.5	97.9		
②Interest-bearing debt	66.1			73.7	65.3		74.2	66.1	65.2			75.2	74.2	73.7	66.1	66.7	65.2	65.3		
Net cash (①-②)	44.7			42.0	32.5		38.7	44.7	36.3			35.1	38.7	42.0	44.7	38.0	36.3	32.5		
Cash flow from operating activities	34.6			24.7	6.3		15.1	19.5	1.3			9.4	5.6	9.6	9.9	1.8	(0.5)	5.0		
Cash flow from investing activities	(9.5)			(7.0)	(13.2)		(3.9)	(5.5)	(10.0)			(3.2)	(0.7)	(3.0)	(2.5)	(2.5)	(7.4)	(3.2)		
Free cash flow	25.1			17.7	(6.8)		11.1	13.9	(8.6)			6.2	4.8	6.6	7.3	(0.6)	(8.0)	1.8		
Cash flow from financing activities	(19.9)			(6.8)	(11.1)		(1.5)	(18.3)	(6.8)			(0.5)	(1.0)	(5.2)	(13.1)	(4.8)	(1.9)	(4.2)		
Cash & cash equivalents at end of term	111.2			113.0	97.6		110.3	111.2	103.3			106.4	110.3	113.0	111.2	111.8	103.3	97.6		
Outstanding shares at end of term *2	314,353			314,353	294,000		314,353	314,353	294,000			314,353	314,353	314,353	314,353	314,353	294,000	294,000		
Number of treasury stock *2	16,137			4,992	1,628		1,715	16,137	1,627			1,715	1,715	4,992	16,137	21,980	1,627	1,628		
Excluding treasury stock *2	298,215			309,361	292,371		312,638	298,215	292,372			312,638	312,638	309,361	298,215	292,373	292,372	292,371		
Inventories	97.0			93.4	108.2		91.6	97.0	111.1			90.0	91.6	93.4	97.0	107.1	111.1	108.2		
Total Assets	394.9			396.0	406.4		384.5	394.9	415.7			379.0	384.5	396.0	394.9	415.8	415.7	406.4		
ROA (Return On Assets) *3	5.8%																			
Shareholders' Equity	229.3			219.7	245.7		213.0	229.3	251.7			207.2	213.0	219.7	229.3	242.4	251.7	245.7		
Shareholders' Equity Ratio	58.1%			55.5%	60.5%		55.4%	58.1%	60.6%			54.7%	55.4%	55.5%	58.1%	58.3%	60.6%	60.5%		
ROE (Return On Equity) *4	10.2%																			
Number of group employees (person) *5	16,161			16,408	15,736		16,505	16,161	16,007			16,835	16,505	16,408	16,161	16,343	16,007	15,736		
Japan	6,597			6,677	6,553		6,754	6,597	6,585			6,811	6,754	6,677	6,597	6,646	6,585	6,553		
Overseas	9,564			9,731	9,183		9,751	9,564	9,422			10,024	9,751	9,731	9,564	9,697	9,422	9,183		

*1 All figures which are less than 1 billion yen have been rounded down.

*2 Thousand shares

*3 ROA = "Profit attributable to owners of parent" / "Total Assets(Average of beginning and ending balances)"

*4 ROE = "Profit attributable to owners of parent" / "Shareholders' Equity(Average of beginning and ending balances)"

*5 Includes temporary employees