

(Billion yen)*1	FY2019	FY2019		FY2019				FY2020	
	Annual	1H	2H	1Q	2Q	3Q	4Q	1Q	YoY (%)
Yen/USD	109	109	109	111	107	109	110	108	▲ 2.2%
Yen/EURO	121	122	120	124	120	120	121	118	▲ 4.7%

Net Sales

	FY2019	FY2019		FY2019				FY2020	
	Annual	1H	2H	1Q	2Q	3Q	4Q	1Q	YoY (%)
Watches	138.3	71.1	67.2	33.0	38.1	45.0	22.1	11.4	▲ 65.2%
Others	3.2	1.2	2.0	0.5	0.7	0.9	1.1	0.5	+9.4%
Watches	141.6	72.3	69.2	33.5	38.8	45.9	23.2	12.0	▲ 64.1%
Machine Tools	58.5	30.8	27.6	15.7	15.0	14.3	13.3	10.0	▲ 36.0%
Precision machining components	17.2	8.9	8.3	4.5	4.3	4.4	3.8	2.5	▲ 43.4%
Opto devices	24.4	13.3	11.1	6.5	6.7	6.3	4.7	4.4	▲ 31.4%
Other parts	14.2	7.0	7.1	3.4	3.6	3.7	3.4	3.3	▲ 1.8%
Devices and Components	55.9	29.3	26.5	14.5	14.8	14.5	11.9	10.4	▲ 28.1%
Electronic Products	16.8	8.8	8.0	4.5	4.2	4.2	3.7	3.6	▲ 20.1%
Others	5.5	2.9	2.5	1.5	1.4	1.3	1.1	0.6	▲ 58.6%
Electronic and other products	22.4	11.8	10.6	6.0	5.7	5.6	4.9	4.2	▲ 29.8%
Total	278.5	144.4	134.1	69.9	74.5	80.5	53.5	36.8	▲ 47.3%

Operating profit

	FY2019	FY2019		FY2019				FY2020	
	Annual	1H	2H	1Q	2Q	3Q	4Q	1Q	YoY (%)
Watches	3.9	3.4	0.4	0.6	2.7	4.8	▲ 4.3	▲ 3.8	-
Machine Tools	7.2	4.5	2.6	2.6	1.9	1.6	1.0	0.3	▲ 85.8%
Devices and Components	0.9	0.7	0.1	0.3	0.4	0.5	▲ 0.3	▲ 0.7	-
Electronic and other products	▲ 0.2	0.0	▲ 0.2	0.0	▲ 0.0	▲ 0.0	▲ 0.0	▲ 3.0	-
Eliminations and general corporate	▲ 5.7	▲ 3.1	▲ 2.6	▲ 1.9	▲ 1.1	▲ 1.4	▲ 1.1	▲ 1.1	-
Total	6.1	5.7	0.4	1.8	3.9	5.4	▲ 5.0	▲ 5.6	-

Operating Margin

	FY2019	FY2019		FY2019				FY2020	
	Annual	1H	2H	1Q	2Q	3Q	4Q	1Q	YoY (%)
Watches	2.8%	4.8%	0.7%	2.0%	7.1%	10.5%	-18.7%	▲ 31.8%	-
Machine Tools	12.4%	14.8%	9.7%	16.7%	12.8%	11.6%	7.8%	3.7%	-
Devices and Components	1.7%	2.6%	0.7%	2.4%	2.8%	3.7%	▲ 3.0%	▲ 7.3%	-
Electronic and other products	▲ 1.0%	0.6%	▲ 2.6%	1.2%	▲ 0.1%	▲ 0.9%	▲ 4.6%	▲ 7.2%	-
Total	2.2%	4.0%	0.3%	2.6%	5.2%	6.8%	▲ 9.5%	▲ 15.3%	-

Other Indicators

	FY2019	FY2019		FY2019				FY2020	
	Annual	1H	2H	1Q	2Q	3Q	4Q	1Q	YoY (%)
Ordinary profit	7.5	5.8	1.6	2.0	3.8	6.5	▲ 4.8	▲ 4.9	-
Profit attributable to owners of parent	▲ 16.6	3.5	▲ 20.2	0.9	2.6	3.4	▲ 23.6	▲ 6.7	-
Capital expenditures	21.1	9.6	11.5	4.9	4.6	6.3	5.1	2.6	▲ 46.0%
Depreciation	15.4	7.3	8.1	3.6	3.7	3.9	4.1	2.8	▲ 20.6%
R&D expenses	6.1	3.0	3.0	1.7	1.3	1.4	1.6	1.4	▲ 13.4%
Advertising expenses	18.1	9.3	8.7	-	-	-	-	-	-
① Current Assets *2	80.1	71.3	80.1	80.9	71.3	72.3	80.1	70.8	-
② Interest-bearing debt	55.1	52.4	55.1	51.2	52.4	51.7	55.1	53.9	-
Net cash (①-②)	25.0	18.9	25.0	29.7	18.9	20.5	25.0	16.9	-
Cash flow from operating activities	17.3	4.5	12.7	5.6	▲ 1.0	5.5	7.2	▲ 4.7	-
Cash flow from investing activities	▲ 15.4	▲ 13.4	▲ 2.0	▲ 6.7	▲ 6.7	▲ 1.3	▲ 0.7	▲ 3.1	-
Free cash flow	1.8	▲ 8.8	10.7	▲ 1.1	▲ 7.7	4.2	6.5	▲ 7.8	-
Cash flow from financing activities	▲ 7.0	▲ 5.6	▲ 1.3	▲ 4.6	▲ 1.0	▲ 4.5	3.1	▲ 1.3	-
Cash and cash equivalents at end of term	77.9	68.6	77.9	78.0	68.6	69.7	77.9	68.6	-
Outstanding shares at end of term *3	314,353	314,353	314,353	320,353	314,353	314,353	314,353	314,354	-
Number of treasury stock *3	1,714	1,712	1,714	4,719	1,712	1,713	1,714	1,715	-
Excluding treasury stock *3	312,639	312,641	312,639	315,634	312,641	312,640	312,639	312,639	-
Inventories	101.1	106.3	101.1	103.5	106.3	103.6	101.1	108.5	-
Total Assets	369.5	399.8	369.5	408.3	399.8	406.1	369.5	358.7	-
ROA (Return On Assets) *4	▲ 4.3%								
Shareholders' Equity	221.7	249.9	221.7	250.4	249.9	253.9	221.7	214.3	-
Shareholders' Equity Ratio	60.0%	62.5%	60.0%	61.3%	62.5%	62.5%	60.0%	59.8%	-
ROE (Return On Equity) *5	▲ 7.0%								
Number of group employees (person) *6	19,593	20,596	19,593	20,677	20,596	20,201	19,593	18,532	-
Japan	8,474	8,699	8,474	8,693	8,699	8,597	8,474	8,397	-
Overseas	11,119	11,897	11,119	11,984	11,897	11,604	11,119	10,135	-

*1 All figures which are less than 1 billion yen have been rounded down.

*2 Current Assets = Cash and cash equivalents, and Marketable securities

*3 Thousand shares

*4 ROA = "Profit attributable to owners of parent" / "Total Assets"

*5 ROE = "Profit attributable to owners of parent" / "Shareholders' Equity"

*6 Includes temporary employees